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# **Financial and Policyholder Activity Report**

**Draft**  
MARCH 2009

**HEALTH INSURANCE RISK-SHARING PLAN AUTHORITY  
MARCH 2009 MONTHLY REPORT  
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**Summary Review Prior to Recording of Policyholder Payout  
Un-audited HIRSP Authority Financial Statements  
For the Three-Month Period Ended March 31, 2009**

**ASSETS**

Total assets increased to \$80.0 million in March 2009, increasing during the month by \$1.1 million. Assessments receivable decreased from \$7.3 million in March to \$5.4 million in March due to the collection of insurer assessments for the first half of 2009. Cash assets increased \$3.0 million or 4.5% during the month to \$70.3 million as of March 31, 2009.

Total assets year-to-date in March 2009 increased by \$1.3 million compared to March 2008 total assets, an increase of 1.6%. Cash assets year-to-date increased by \$2.7 million relative to March 2008, a 4.0% increase. Other receivables assets increased \$2.4 million relative to March 2008, which include a receivable for federal grant funds that were awarded in July 2008. Drug rebate receivables decreased \$1.0 million, however due to the new pharmacy benefit manager (PBM), rebates through March were based on the minimum contract guarantee until actual experience is available. Assessments receivable decreased \$2.8 million due to the lower insurer assessment amounts billed in 2009.

**LIABILITIES**

Total liabilities increased to \$31.3 million in March 2009, increasing during the month by \$3.2 million. Unpaid medical loss liabilities increased by \$1.1 million in March to \$9.2 million, and unpaid drug loss liabilities decreased during March by \$16,252 and equaled \$396,044. Unearned assessment liability decreased \$2.2 million while unearned premiums increased \$4.6 million in line with cyclical quarterly bill payments. In March 2009, a portion of the federal grant was expended thus decreasing the liability \$601 thousand.

Total liabilities year-to-date in March 2009 decreased by \$3.6 million relative to total liabilities in March 2008, decreasing 10.2% from the prior year. Year-to-date aggregate liabilities for unpaid medical and drug claims were \$9.2 million, decreased by \$351,542 million or 3.5% compared to 2008 year-to-date aggregate claim liabilities. Year-to-date changes in liabilities include a \$953 thousand decrease in unearned premium, a \$3.3 million decrease in unearned assessments and a \$786 thousand increase in unearned federal grant funds.

**CALENDAR YEAR 2009 NET INCOME**

Net income for the three months ended March 28, 2009 was \$1.4 million, decreased by \$7.4 million or 84.2% compared to 2008 year-to-date net income of \$8.8 million. Year-to-date 2009 changes in income and expense include decreases in premium revenues, provider contribution, insurer assessments and pharmacy losses, and increases in medical losses, administrative expenses, and non-operating revenues.

Net premium revenues of \$20.9 million year-to-date through March 2009 decreased by \$3.2 million or 13.3% compared to 2008 year-to-date, primarily due to decreased HIRSP membership, enrollment changes in HIRSP benefit plans, and new rates. There were 16,388 HIRSP contracts in force as of March 31, 2009 compared to 16,767 contracts as of March 2008, the current number of contracts having decreased from the prior year by 379. Of this decrease, a portion was children who became eligible for Badgercare Plus and left HIRSP. March 2009 year-to-date total operating revenue of \$33.9 million decreased from 2008 year-to-date by \$7.5 million, or 18.0%.

Incurred medical loss expense for the three months ended March 31, 2009 was \$24.7 million, increased by \$1.6 million or 6.7% from incurred medical losses for the three months ended March 31, 2008. Paid and approved medical losses decreased to \$28.2 million, decreased by \$3.6 million or 11.4% compared to March 2008.

Estimated liabilities for unpaid medical losses decreased by \$2.7 million from December 2008 through March 2009. Estimated loss reserves were increased in March to adjust for changes in expected loss experience in 2009. The increase in loss reserve liability flows through revenues and expenses in the income statement, and results in increased incurred medical loss expense, increased total operating

expense, and decreased reported net income. The 2009 year-to-date change in loss reserves resulted in a \$3.8 million decrease in incurred medical loss expense through March 2009.

Incurred pharmacy loss expense year-to-date in 2009 was \$8.2 million, reflecting a 2009 decrease of \$307 thousand compared to March 2008 year-to-date total pharmacy loss expense. The change is attributable to a reduction in drug claims paid as well as a reduction in drug rebate accruals. As previously discussed, rebates through March were based on the minimum contract guarantee until actual experience is available. Aggregate incurred medical and pharmacy loss expense for the three months of 2009 was \$32.8 million, increased by \$1.3 million or 4.2% compared to aggregate medical and pharmacy loss expense of \$31.5 million for the three months of 2008.

Total administrative expenses of \$1.6 million for the three months of 2009 increased by 3.4% compared to the same period in 2008, primarily due to the change order in 2009 to process the policyholder refunds.

Investment income for the three months ended March 31, 2009 was \$125,565, decreased by \$366,258 or 74.5% compared to the same period in 2008. The decreased investment income is due to decreased interest rate yield on cash deposits in 2009. Year-to-date 2009 total non-operating revenues are comprised of interest income, and federal grant monies of \$1.7 million compared to year-to-date 2008 which was solely investment income.

#### CASH FLOW

Year-to-date 2009 cash flows from operating activities reflect \$28.6 million of sources of cash compared to \$29.7 million in uses of cash. Non-operating activities provided cash of \$144,295. The net change year-to-date is a \$1.0 million decrease in cash through March 2009. The largest use of cash was payment of medical claims.

#### 2009 OPERATING BUDGET

Relative to the 2009 operating budget for the three-month period ended March 31, 2009, actual net income of \$1.4 million exceeded budgeted net income by \$1.5 million. Actual total revenues of \$35.8 million exceeded budget by \$44 thousand. The variance in actual revenues included a \$725 thousand shortfall in net premium revenues, a \$715 thousand excess in provider contributions, an \$86 thousand excess in grant revenue and a \$33 thousand shortfall in investment income. Actual medical and pharmacy loss expenses of \$32.8 million were under budget by \$1.3 million, and administrative expenses of \$1.6 million were under budget by \$152 thousand. Year-to-date net income was \$1.4 million as of March 31, 2009, whereas the 2009 budget projected a net loss of \$90,812.

#### RETAINED EQUITY

HIRSP Authority total equity decreased by \$2,148,960 during the month of March 2009 and equaled \$48.7 million as of March 31, 2009, prior to the recording of the premium distribution. The decrease in total equity resulted from March 2009 net operating loss of \$2,785,566 plus non operating revenues of \$636,606, which provided net loss for the month of \$2,148,960.

In March 2009, policyholders' equity decreased by \$1,152,472 to equal \$30.1 million, and exceeded RBC target reserves by \$20.0 million. Providers' equity decreased by \$128,157 to equal \$9.7 million, and exceeded RBC target reserves by \$6.3 million. Insurers' equity decreased by \$868,331 to equal \$8.9 million, and exceeded RBC target reserves by \$5.5 million. Year-to-date through March 2009, HIRSP Authority total retained equity of \$48.7 million increased by \$1.4 million from the December 2008 year-to-date total equity of \$47.3 million.

Health Insurance Risk-Sharing Plan Authority  
 March 31, 2009  
 Calendar Year 2009

Unaudited Balance Sheet

Assets	01/31/2009	02/28/2009	03/31/2009	04/30/2009	05/31/2009	06/30/2009	07/31/2009	08/31/2009	09/30/2009	10/31/2009	11/30/2009	12/31/2009
Cash and Cash Equivalents	66,915,789	67,365,841	58,443,349	-	-	-	-	-	-	-	-	-
Other Receivables	3,593,057	3,234,558	3,256,561	-	-	-	-	-	-	-	-	-
Drug Rebates Receivable	1,199,514	1,045,073	1,028,247	-	-	-	-	-	-	-	-	-
Assessments Receivable	12,484,981	7,286,497	5,392,367	-	-	-	-	-	-	-	-	-
Prepaid Items	19,164	15,445	19,743	-	-	-	-	-	-	-	-	-
Net Fixed Assets	23,269	23,902	23,432	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>84,235,774</b>	<b>78,971,316</b>	<b>68,163,699</b>	-	-	-	-	-	-	-	-	-
<b>Liabilities and Fund Equity</b>												
Liabilities:												
Unpaid Medical Loss Liabilities	8,634,305	8,066,412	9,165,224	-	-	-	-	-	-	-	-	-
Unpaid Prescription Drug Loss Liabilities	720,281	412,296	396,044	-	-	-	-	-	-	-	-	-
Unpaid Loss Adjustment Expense	780,000	780,000	780,000	-	-	-	-	-	-	-	-	-
Unearned Premiums	10,867,632	6,839,291	11,490,944	-	-	-	-	-	-	-	-	-
Unearned Assessments	10,598,285	8,716,737	6,559,981	-	-	-	-	-	-	-	-	-
Unearned Federal Grant	1,982,966	1,387,325	785,949	-	-	-	-	-	-	-	-	-
Accounts Payable and Other Accrued Liabilities	13,911,929	13,800,407	2,155,819	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>47,495,398</b>	<b>40,002,468</b>	<b>31,333,961</b>	-	-	-	-	-	-	-	-	-
Fund Equity:												
Policyholder	17,153,474	19,379,608	18,233,586	-	-	-	-	-	-	-	-	-
Providers	9,872,183	9,842,693	9,716,236	-	-	-	-	-	-	-	-	-
Insurers	9,714,719	9,746,547	8,879,916	-	-	-	-	-	-	-	-	-
<b>Total Retained Earnings</b>	<b>36,740,376</b>	<b>38,968,848</b>	<b>36,829,738</b>	-	-	-	-	-	-	-	-	-
<b>Total Liabilities and Fund Equity</b>	<b>84,235,774</b>	<b>78,971,316</b>	<b>68,163,699</b>	-	-	-	-	-	-	-	-	-

Health Insurance Risk-Sharing Plan Authority  
for the Period Ended March 31, 2009  
Calendar Year 2009

**Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings**

<b>Operating Revenues</b>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
Gross Premiums	7,442,150	7,601,512	7,681,060	-	-	-	-	-	-	-	-	-	22,724,722
Premium Subsidized	(574,590)	(592,579)	(598,091)	-	-	-	-	-	-	-	-	-	(1,765,260)
Net Premium Revenues	6,867,560	7,008,933	7,082,969	-	-	-	-	-	-	-	-	-	20,959,462
Provider Contribution	2,352,115	1,820,231	2,896,930	-	-	-	-	-	-	-	-	-	7,069,276
Insurer Assessments	1,842,305	1,881,548	2,156,756	-	-	-	-	-	-	-	-	-	5,880,609
<b>Total Operating Revenues</b>	<b>11,061,980</b>	<b>10,710,712</b>	<b>12,136,655</b>	-	-	-	-	-	-	-	-	-	<b>33,909,347</b>
<b>Operating Expenses</b>													
Medical Losses:													
Losses Paid or Approved for Payment	11,322,260	7,005,225	9,915,344	-	-	-	-	-	-	-	-	-	28,242,829
Increase (Decrease) in Unpaid Losses	(4,459,904)	(780,285)	1,475,705	-	-	-	-	-	-	-	-	-	(3,764,484)
Deductible Subsidy Paid	46,339	64,105	84,608	-	-	-	-	-	-	-	-	-	195,052
Total Medical Losses	6,908,695	6,289,045	11,475,657	-	-	-	-	-	-	-	-	-	24,673,397
Pharmacy Losses:													
Losses Paid or Approved for Payment	2,701,745	2,708,078	2,986,532	-	-	-	-	-	-	-	-	-	8,396,355
Increase (Decrease) in Unpaid Losses	361,382	(307,985)	(16,252)	-	-	-	-	-	-	-	-	-	37,145
Drug Rebates	(101,235)	(113,173)	(159,122)	-	-	-	-	-	-	-	-	-	(373,530)
Subsidy - Coinsurance Out-of-Pocket Max	6,291	27,988	52,768	-	-	-	-	-	-	-	-	-	87,047
Total Pharmacy Losses	2,968,183	2,314,908	2,863,926	-	-	-	-	-	-	-	-	-	8,147,017
Total Losses	9,876,878	8,603,953	14,339,583	-	-	-	-	-	-	-	-	-	32,820,414
Loss Adjustment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Expenses													
Authority Admin Fees	47,772	48,018	57,811	-	-	-	-	-	-	-	-	-	153,601
WPS Admin Fees	342,421	346,661	387,859	-	-	-	-	-	-	-	-	-	1,076,941
Pharmacy Benefits Manager Admin Fees	74,828	73,128	83,280	-	-	-	-	-	-	-	-	-	231,236
Milliman USA Actuarial Services	14,913	5,209	3,746	-	-	-	-	-	-	-	-	-	23,868
Disease Management Services	26,900	26,826	27,062	-	-	-	-	-	-	-	-	-	80,788
Other Admin Fees	3,500	10,260	7,625	-	-	-	-	-	-	-	-	-	21,385
Referral fees	4,750	4,580	6,755	-	-	-	-	-	-	-	-	-	16,085
Total Administrative Expenses	515,084	514,682	574,138	-	-	-	-	-	-	-	-	-	1,603,904
Total Operating Expenses	10,391,962	9,118,635	14,913,721	-	-	-	-	-	-	-	-	-	34,424,318
<b>Net Operating Income (Loss)</b>	<b>670,018</b>	<b>1,592,077</b>	<b>(2,777,066)</b>	-	-	-	-	-	-	-	-	-	<b>(514,971)</b>
<b>Non-Operating Revenues (Expenses)</b>													
Federal Grant - Disease Management	26,900	26,826	27,062	-	-	-	-	-	-	-	-	-	80,788
Federal Grant - Low Income Subsidy	551,303	568,815	574,313	-	-	-	-	-	-	-	-	-	1,694,431
Investment Income	49,580	40,754	35,231	-	-	-	-	-	-	-	-	-	125,565
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Distribution to Policyholders	-	-	1,350	-	-	-	-	-	-	-	-	-	1,350
Total Non-operating Revenues (Expenses)	627,783	636,395	637,956	-	-	-	-	-	-	-	-	-	1,902,134
<b>Net Income (Loss)</b>	<b>1,297,801</b>	<b>2,228,472</b>	<b>(2,139,110)</b>	-	-	-	-	-	-	-	-	-	<b>1,387,163</b>
<b>Additions to Retained Earnings</b>													
<b>Policyholder</b>													
Retained Earnings, Beginning of Period	15,869,036	17,153,474	19,379,608	-	-	-	-	-	-	-	-	-	15,869,036
Current Earnings	1,284,438	2,226,134	(1,146,022)	-	-	-	-	-	-	-	-	-	2,364,550
Retained Earnings, End of Period	17,153,474	19,379,608	18,233,586	-	-	-	-	-	-	-	-	-	18,233,586
RBC Target Reserves	(10,107,074)	(10,107,074)	(10,107,074)	-	-	-	-	-	-	-	-	-	(10,107,074)
<b>Retained Earnings in Excess of RBC</b>	<b>7,046,400</b>	<b>9,272,534</b>	<b>8,126,512</b>	-	-	-	-	-	-	-	-	-	<b>8,126,512</b>
<b>Providers</b>													
Retained Earnings, Beginning of Period	9,610,597	9,872,183	9,842,693	-	-	-	-	-	-	-	-	-	9,610,597
Current Earnings	261,586	(29,490)	(126,457)	-	-	-	-	-	-	-	-	-	105,639
Retained Earnings, End of Period	9,872,183	9,842,693	9,716,236	-	-	-	-	-	-	-	-	-	9,716,236
RBC Target Reserves	(3,369,025)	(3,369,025)	(3,369,025)	-	-	-	-	-	-	-	-	-	(3,369,025)
<b>Retained Earnings in Excess of RBC</b>	<b>6,503,158</b>	<b>6,473,668</b>	<b>6,347,211</b>	-	-	-	-	-	-	-	-	-	<b>6,347,211</b>
<b>Insurers</b>													
Retained Earnings, Beginning of Period	9,962,942	9,714,719	9,746,547	-	-	-	-	-	-	-	-	-	9,962,942
Current Earnings	(248,223)	31,828	(866,631)	-	-	-	-	-	-	-	-	-	(1,083,026)
Retained Earnings, End of Period	9,714,719	9,746,547	8,879,916	-	-	-	-	-	-	-	-	-	8,879,916
RBC Target Reserves	(3,369,025)	(3,369,025)	(3,369,025)	-	-	-	-	-	-	-	-	-	(3,369,025)
<b>Retained Earnings in Excess of RBC</b>	<b>6,345,694</b>	<b>6,377,522</b>	<b>5,510,891</b>	-	-	-	-	-	-	-	-	-	<b>5,510,891</b>
Retained Earnings, End of Period	36,740,376	38,968,848	36,829,738	-	-	-	-	-	-	-	-	-	36,829,738
RBC Target Reserves	(16,845,124)	(16,845,124)	(16,845,124)	-	-	-	-	-	-	-	-	-	(16,845,124)

**Health Insurance Risk-Sharing Plan Authority  
Calendar Financial Statement Reconciliation  
March 2009**

**STATEMENT OF CASH FLOWS**

<b>Cash Flows from Operating Activities</b>	<b>Month of March 2009</b>	<b>YTD Through March 2009</b>
<b><u>Sources of Cash</u></b>		
Cash received for premiums	11,730,899	21,470,962
Cash received for assessments	1,894,130	7,092,614
Total Operating Sources	13,625,029	28,563,576
<b><u>Uses of Cash</u></b>		
Cash payments for medical losses	(7,528,754)	(20,172,986)
Cash payments for pharmacy losses	(2,672,529)	(7,846,196)
Cash payments for referral fees	(4,400)	(13,110)
Cash payments for other expenses	(486,354)	(1,667,127)
Total Operating Uses	(10,692,037)	(29,699,419)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>2,932,992</b>	<b>(1,135,843)</b>

<b>Cash Flows from Non-Operating Activities</b>		
Cash received from investment income	35,231	144,295
Cash received from federal grant	-	-
Cash received for miscellaneous income	-	-
Cash Distribution to Policyholders	(11,890,715)	(11,890,715)
<b>Net Cash Provided/(Used) by Non-Operating Activities</b>	<b>(11,855,484)</b>	<b>(11,746,420)</b>

<b>Cash and Cash Equivalents</b>		
Net Increase (Decrease) in cash equivalents	(8,922,492)	(12,882,263)
Cash and cash equivalents, beginning of period	67,365,841	71,325,612
<b>Cash and Equivalents, End of Period</b>	<b>58,443,349</b>	<b>58,443,349</b>

**RECONCILIATION OF NET OPERATING INCOME TO CASH FLOWS FROM OPERATIONS**

Net income (loss) from operations	(2,777,066)	(514,971)
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**Adjustments to Reconcile Net Operating Income to Net Cash Provided By Operating Activities**

Changes in assets and liabilities:		
Decrease (increase) in receivables	1,889,423	(4,673,822)
Decrease (increase) in prepaids	(4,299)	(5,714)
Increase (decrease) in liability for premium overpayments	-	-
Increase (decrease) in liability for accounts payable	(2,069,546)	6,489,060
Increase (decrease) in liability for unearned premiums	4,644,221	271,084
Increase (decrease) in liability for medical loss liabilities	1,075,688	(2,585,359)
Increase (decrease) in liability for pharmacy loss liabilities	174,571	(116,121)
Other adjustments	-	-
Total adjustments	5,710,058	(620,872)

**Health Insurance Risk-Sharing Plan Authority**  
**Comparison of Current vs. Prior Month and Current Fiscal Year-to-Date Vs. Prior Fiscal Year-to-Date**  
**Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings**  
**Calendar Year 2009**

<b>Operating Revenues</b>	<b>March 2009</b>	<b>February 2009</b>	<b>Variance</b>	<b>Year-to-Date Through March 2009</b>	<b>Year-to-Date Through March 2008</b>	<b>Variance</b>
Gross Premiums	7,681,060	7,601,512	79,548	22,724,722	25,919,579	(3,194,857)
Premium Subsidized	(598,091)	(592,579)	(5,512)	(1,765,260)	(1,739,347)	(25,913)
<b>Net Premium Revenues</b>	<b>7,082,969</b>	<b>7,008,933</b>	<b>74,036</b>	<b>20,959,462</b>	<b>24,180,232</b>	<b>(3,220,770)</b>
Provider Contribution	2,896,930	1,820,231	1,076,699	7,069,276	8,754,628	(1,685,352)
Insurer Assessments	2,156,756	1,881,548	275,208	5,880,609	8,424,804	(2,544,195)
<b>Total Operating Revenues</b>	<b>12,136,655</b>	<b>10,710,712</b>	<b>1,425,943</b>	<b>33,909,347</b>	<b>41,359,664</b>	<b>(7,450,317)</b>
<b>Operating Expenses</b>						
Medical Losses:						
Losses Paid or Approved for Payment	9,915,344	7,005,225	2,910,119	28,242,829	31,865,283	(3,622,454)
Increase (Decrease) in Unpaid Losses	1,475,705	(780,285)	2,255,990	(3,764,484)	(9,014,410)	5,249,926
Deductible Subsidy Paid	84,608	64,105	20,503	195,052	192,119	2,933
<b>Total Medical Losses</b>	<b>11,475,657</b>	<b>6,289,045</b>	<b>5,186,612</b>	<b>24,673,397</b>	<b>23,042,992</b>	<b>1,630,405</b>
Pharmacy Losses:						
Losses Paid or Approved for Payment	2,986,532	2,708,078	278,454	8,396,355	9,370,172	(973,817)
Increase (Decrease) in Unpaid Losses	(16,252)	(307,985)	291,733	37,145	(151,414)	188,559
Drug Rebates	(159,122)	(113,173)	(45,949)	(373,530)	(834,290)	460,760
Subsidy - Coinsurance Out-of-Pocket Max	52,768	27,988	24,780	87,047	77,792	9,255
<b>Total Pharmacy Losses</b>	<b>2,863,926</b>	<b>2,314,908</b>	<b>549,018</b>	<b>8,147,017</b>	<b>8,462,260</b>	<b>(315,243)</b>
<b>Total Losses</b>	<b>14,339,583</b>	<b>8,603,953</b>	<b>5,735,630</b>	<b>32,820,414</b>	<b>31,505,252</b>	<b>1,315,162</b>
Loss Adjustment Expenses	-	-	-	-	-	-
Administrative expenses						
Authority Admin Fees	57,811	48,018	9,793	153,601	165,350	(11,749)
WPS Admin Fees	387,859	346,661	41,198	1,076,941	1,054,028	22,913
Pharmacy Benefits Manager Admin Fees	83,280	73,128	10,152	231,236	278,790	(47,554)
Milliman USA Actuarial Services	3,746	5,209	(1,463)	23,868	23,096	772
Disease Management Services	27,062	26,826	236	80,788	-	80,788
Other Admin Fees And Expenses	7,625	10,260	(2,635)	21,385	15,648	5,737
Referral fees	6,755	4,580	2,175	16,085	14,805	1,280
<b>Total Administrative Expenses</b>	<b>574,138</b>	<b>514,682</b>	<b>59,456</b>	<b>1,603,904</b>	<b>1,551,717</b>	<b>52,187</b>
<b>Total Operating Expenses</b>	<b>14,913,721</b>	<b>9,118,635</b>	<b>5,795,086</b>	<b>34,424,318</b>	<b>33,056,969</b>	<b>1,367,349</b>
<b>Net Operating Income (Loss)</b>	<b>(2,777,066)</b>	<b>1,592,077</b>	<b>(4,369,143)</b>	<b>(514,971)</b>	<b>8,302,695</b>	<b>(8,817,666)</b>
<b>Non-Operating Revenues (Expenses)</b>						
Federal Grant - Disease Management	27,062	26,826	236	80,788	-	80,788
Federal Grant - Low Income Subsidy	574,313	568,815	5,498	1,694,431	-	1,694,431
Investment Income	35,231	40,754	(5,523)	125,565	491,823	(366,258)
Miscellaneous Income	-	-	-	-	-	-
Distribution to Policyholders	1,350	-	1,350	1,350	-	1,350
<b>Total Non-operating Revenues (Expenses)</b>	<b>637,956</b>	<b>636,395</b>	<b>1,561</b>	<b>1,902,134</b>	<b>491,823</b>	<b>1,410,311</b>

**Health Insurance Risk-Sharing Plan Authority**  
**Comparison of Budget Vs. Actual**  
**Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings**  
**Calendar Year 2009**

	March 2009 Budget	March 2009 Actual	Variance	Year-to-Date Through March 2009 Budget	Year-to-Date Through March 2009 Actual	Variance
<b>Operating Revenues</b>						
Gross Premiums	7,769,854	7,681,060	(88,794)	23,276,157	22,724,722	(551,435)
Premium Subsidized	(531,449)	(598,091)	(66,642)	(1,592,061)	(1,765,260)	(173,199)
Net Premium Revenues	7,238,405	7,082,969	(155,436)	21,684,096	20,959,462	(724,634)
Provider Contribution	2,308,469	2,896,930	588,461	6,354,495	7,069,276	714,781
Insurer Assessments	2,156,756	2,156,756	-	5,880,609	5,880,609	-
<b>Total Operating Revenues</b>	<b>11,703,630</b>	<b>12,136,655</b>	<b>433,025</b>	<b>33,919,200</b>	<b>33,909,347</b>	<b>(9,853)</b>
<b>Operating Expenses</b>						
Medical and Pharmacy Losses:	12,114,885	14,202,207	(2,087,322)	33,824,016	32,538,315	1,285,701
Deductible Subsidy/RX OOP Max	148,690	137,376	11,314	276,853	282,099	(5,246)
Total Medical and Pharmacy Losses	12,263,575	14,339,583	(2,076,008)	34,100,869	32,820,414	1,280,455
Loss Adjustment Expenses	-	-	-	-	-	-
Total Administrative Expenses	585,396	574,138	11,258	1,756,186	1,603,904	152,282
Total Operating Expenses	12,848,971	14,913,721	(2,064,750)	35,857,055	34,424,318	1,432,737
<b>Net Operating Income (Loss)</b>	<b>(1,145,341)</b>	<b>(2,777,066)</b>	<b>(1,631,725)</b>	<b>(1,937,855)</b>	<b>(514,971)</b>	<b>1,422,884</b>
<b>Non-Operating Revenues (Expenses)</b>						
Federal Grant - Disease Management	32,225	27,062	(5,163)	96,675	80,788	(15,887)
Federal Grant - Low Income Subsidy	531,449	574,313	42,864	1,592,061	1,694,431	102,370
Investment Income	52,769	35,231	(17,538)	158,307	125,565	(32,742)
Miscellaneous Income	-	-	-	-	-	-
Distribution to Policyholders	-	1,350	1,350	-	1,350	1,350
Total Non-operating Revenues (Expenses)	616,443	637,956	21,513	1,847,043	1,902,134	55,091

**Health Insurance Risk-Sharing Plan Authority**  
**Calendar Year 2009 Interim Reconciliation**  
**As of March 31, 2009**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
<b>1. Operating and Administrative Costs under s.149.143(1)</b>													
Medical Losses Paid or Approved for Payment	11,322,260	7,005,225	9,915,344	-	-	-	-	-	-	-	-	-	28,242,829
Increase (Decrease) in Unpaid Medical Losses	(4,459,904)	(780,285)	1,475,705	-	-	-	-	-	-	-	-	-	(3,764,484)
Pharmacy Losses Paid or Approved for Payment	2,701,745	2,708,078	2,986,532	-	-	-	-	-	-	-	-	-	8,396,355
Increase (Decrease) in Unpaid Pharmacy Losses	361,382	(307,985)	(16,252)	-	-	-	-	-	-	-	-	-	37,145
Drug Rebates	(101,235)	(113,173)	(159,122)	-	-	-	-	-	-	-	-	-	(373,530)
Total Administrative Expenses	515,084	514,682	574,138	-	-	-	-	-	-	-	-	-	1,603,904
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating and Administrative Costs	10,339,332	9,026,542	14,776,345	-	-	-	-	-	-	-	-	-	34,142,219
<b>2. Adjustments to Operating and Administrative Costs</b>													
Total Non-operating Revenue (Expense) - excluding Federal Grant Funds	49,580	40,754	35,231	-	-	-	-	-	-	-	-	-	125,565
Federal Grant used for Disease Management Services	26,900	26,826	27,062	-	-	-	-	-	-	-	-	-	80,788
<b>3. Total Fiscal Year Program Costs to be Split 60% 20% 20%</b>	10,262,852	8,958,962	14,714,052	-	-	-	-	-	-	-	-	-	33,935,866
<b>4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)</b>													
Funding Shares													
60% Policyholders	6,157,712	5,375,378	8,828,432	-	-	-	-	-	-	-	-	-	20,361,522
20% Providers	2,052,570	1,791,792	2,942,810	-	-	-	-	-	-	-	-	-	6,787,172
20% Insurers	2,052,570	1,791,792	2,942,810	-	-	-	-	-	-	-	-	-	6,787,172
<b>5. Subsidy Funding Shares</b>													
Premium subsidies	574,590	592,579	598,091	-	-	-	-	-	-	-	-	-	1,765,260
Deductible Subsidies	46,339	64,105	84,608	-	-	-	-	-	-	-	-	-	195,052
Subsidy - coinsurance out-of-pocket Max	6,291	27,988	52,768	-	-	-	-	-	-	-	-	-	87,047
Total Subsidies	627,220	684,672	735,467	-	-	-	-	-	-	-	-	-	2,047,359
Federal Grant Funds Applied to Low Income Subsidies	(551,303)	(568,815)	(574,313)	-	-	-	-	-	-	-	-	-	(1,694,431)
Net Subsidy Funding Needed	75,917	115,857	161,154	-	-	-	-	-	-	-	-	-	352,928
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	37,959	57,929	80,577	-	-	-	-	-	-	-	-	-	176,465
Insurers	37,958	57,928	80,577	-	-	-	-	-	-	-	-	-	176,463
	75,917	115,857	161,154	-	-	-	-	-	-	-	-	-	352,928
<b>6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)</b>													
Policyholders	6,157,712	5,375,378	8,828,432	-	-	-	-	-	-	-	-	-	20,361,522
Providers	2,090,529	1,849,721	3,023,387	-	-	-	-	-	-	-	-	-	6,963,637
Insurers	2,090,528	1,849,720	3,023,387	-	-	-	-	-	-	-	-	-	6,963,635
<b>7. Operating Revenues by Source</b>													
Policyholders													
Premium	6,867,560	7,008,933	7,082,969	-	-	-	-	-	-	-	-	-	20,959,462
Premium and Deductible Subsidies Credited to Policyholders	574,590	592,579	598,091	-	-	-	-	-	-	-	-	-	1,765,260
Subtotal	7,442,150	7,601,512	7,681,060	-	-	-	-	-	-	-	-	-	22,724,722
Providers	2,352,115	1,820,231	2,896,930	-	-	-	-	-	-	-	-	-	7,069,276
Insurers	1,842,305	1,881,548	2,156,756	-	-	-	-	-	-	-	-	-	5,880,609
Total	11,636,570	11,303,291	12,734,746	-	-	-	-	-	-	-	-	-	35,674,607

(con't)

## 8. Interim Estimate of Surplus/(Deficit) Account Balance for 2009

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
Policyholders													
Prior Period Surplus / (Deficit)	15,869,036	17,153,474	19,379,608	-	-	-	-	-	-	-	-	-	15,869,036
Premium (Including Premium and Deductible Subsidies)	7,442,150	7,601,512	7,681,060	-	-	-	-	-	-	-	-	-	22,724,722
Less Cost	6,157,712	5,375,378	8,828,432	-	-	-	-	-	-	-	-	-	20,361,522
Less Distribution to Policyholders	-	-	(1,350)	-	-	-	-	-	-	-	-	-	(1,350)
Monthly Change	1,284,438	2,226,134	(1,146,022)	-	-	-	-	-	-	-	-	-	2,364,550
Ending Surplus / (Deficit)	17,153,474	19,379,608	18,233,586	-	-	-	-	-	-	-	-	-	18,233,586
Policyholders' RBC Target Reserves	(10,107,074)	(10,107,074)	(10,107,074)	-	-	-	-	-	-	-	-	-	(10,107,074)
Ending Surplus / (Deficit) Net of RBC Reserves	7,046,400	9,272,534	8,126,512	-	-	-	-	-	-	-	-	-	8,126,512
Providers													
Prior Period Surplus / (Deficit)	9,610,597	9,872,183	9,842,693	-	-	-	-	-	-	-	-	-	9,610,597
Contribution	2,352,115	1,820,231	2,896,930	-	-	-	-	-	-	-	-	-	7,069,276
Less Cost	2,090,529	1,849,721	3,023,387	-	-	-	-	-	-	-	-	-	6,963,637
Monthly Change	261,586	(29,490)	(126,457)	-	-	-	-	-	-	-	-	-	105,639
Ending Surplus / (Deficit)	9,872,183	9,842,693	9,716,236	-	-	-	-	-	-	-	-	-	9,716,236
Provider's RBC Target Reserves	(3,369,025)	(3,369,025)	(3,369,025)	-	-	-	-	-	-	-	-	-	(3,369,025)
Ending Surplus / (Deficit) Net of RBC Reserves	6,503,158	6,473,668	6,347,211	-	-	-	-	-	-	-	-	-	6,347,211
Insurers													
Prior Period Surplus / (Deficit)	9,962,942	9,714,719	9,746,547	-	-	-	-	-	-	-	-	-	9,962,942
Assessment	1,842,305	1,881,548	2,156,756	-	-	-	-	-	-	-	-	-	5,880,609
Less Cost	2,090,528	1,849,720	3,023,387	-	-	-	-	-	-	-	-	-	6,963,635
Monthly Change	(248,223)	31,828	(866,631)	-	-	-	-	-	-	-	-	-	(1,083,026)
Ending Surplus / (Deficit)	9,714,719	9,746,547	8,879,916	-	-	-	-	-	-	-	-	-	8,879,916
Insurers' RBC Target Reserves	(3,369,025)	(3,369,025)	(3,369,025)	-	-	-	-	-	-	-	-	-	(3,369,025)
Ending Surplus / (Deficit) Net of RBC Reserves	6,345,694	6,377,522	5,510,891	-	-	-	-	-	-	-	-	-	5,510,891
Total HIRSP Retained Earnings	36,740,376	38,968,848	36,829,738	-	-	-	-	-	-	-	-	-	36,829,738
Total RBC Target Reserves	(16,845,124)	(16,845,124)	(16,845,124)	-	-	-	-	-	-	-	-	-	(16,845,124)
Total Retained Earnings in Excess of RBC Target Reserves	19,895,252	22,123,724	19,984,614	-	-	-	-	-	-	-	-	-	19,984,614

**Health Insurance Risk-Sharing Plan Authority**  
**Monthly Provider Contribution Report**  
**As of March 2009 Month End (3/27/2009)**

Provider Contribution Calculation for the Current Month - Claims by Claim Type						
Claims Incurred 1/1/2008 and After			HIRSP Fee Schedule	HIRSP Allowed	Provider Contribution	HIRSP Paid
Claim Type	Billed Charges					
Professional	\$ 8,847,181.50		\$ 5,088,673.49	\$ 4,099,154.47	\$ 989,519.02	\$ 2,254,283.88
Hospital Outpatient	\$ 5,405,189.13		\$ 3,611,314.24	\$ 2,889,476.41	\$ 721,837.83	\$ 1,991,705.61
Hospital Inpatient	\$ 5,703,912.31		\$ 3,531,728.82	\$ 2,855,633.28	\$ 676,095.54	\$ 2,670,750.10
Nursing Home	\$ 60,558.82		\$ 51,060.00	\$ 37,458.83	\$ 13,601.17	\$ 33,111.27
Other	\$ 918,619.28		\$ 607,387.01	\$ 497,193.82	\$ 110,193.19	\$ 222,470.86
Total	\$ 20,935,461.04		\$ 12,890,163.56	\$ 10,378,916.81	\$ 2,511,246.75	\$ 7,172,321.72

Claims Incurred Prior to 1/1/2008		U&C Percentage	Usual and Customary	HIRSP Allowed	Provider Contribution	HIRSP Paid
Claim Type	Billed Charges					
Total	\$ (14,843.95)	28.5%	\$ (10,613.42)	\$ (19,403.51)	\$ 8,790.09	\$ (20,524.90)

Provider Contribution on the Increase(Decrease) in Unpaid Losses	\$ 376,893.00
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Total Provider Contribution	\$ 2,896,929.84
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\* Note: Medicare supplement is excluded from this report.

**Wisconsin Health Insurance Risk-Sharing Plan  
Breakdown of Incurred Claims and Earned Premium  
by Quarter and Plan**

<b>3Q07</b>						
Plan	Total Dollars			Per Member Per Month		
	Incurring Claims	Earned Premium	Loss Ratio	Incurring Claims	Earned Premium	
\$1,000	\$20,959,868	\$10,685,401	196.2%	\$1,143.54	\$582.98	
\$2,500	19,230,201	14,423,771	133.3%	623.61	467.74	
Medicare Supplement	1,478,169	987,774	149.6%	527.54	352.52	
<b>Total</b>	<b>\$41,668,238</b>	<b>\$26,096,946</b>	<b>159.7%</b>	<b>\$801.81</b>	<b>\$502.17</b>	
<b>4Q07</b>						
Plan	Total Dollars			Per Member Per Month		
	Incurring Claims	Earned Premium	Loss Ratio	Incurring Claims	Earned Premium	
\$1,000	\$22,888,664	\$10,369,954	220.7%	\$1,290.37	\$584.62	
\$2,500	24,349,159	14,425,926	168.8%	788.87	467.37	
Medicare Supplement	1,369,548	993,617	137.8%	491.94	356.90	
<b>Total</b>	<b>\$48,607,371</b>	<b>\$25,789,496</b>	<b>188.5%</b>	<b>\$945.89</b>	<b>\$501.86</b>	
<b>1Q08</b>						
Plan	Total Dollars			Per Member Per Month		
	Incurring Claims	Earned Premium	Loss Ratio	Incurring Claims	Earned Premium	
\$1,000	\$15,504,764	\$8,912,951	174.0%	\$1,147.82	\$659.83	
\$2,500	\$17,880,386	\$13,682,977	130.7%	\$642.56	\$491.72	
\$3,500 HSA	\$59,078	\$239,700	24.6%	\$106.45	\$431.89	
\$5,000	1,840,447	2,067,147	89.0%	339.88	381.74	
Medicare Supplement	1,659,103	1,016,804	163.2%	572.70	350.99	
<b>Total</b>	<b>\$36,943,778</b>	<b>\$25,919,578</b>	<b>142.5%</b>	<b>\$735.90</b>	<b>\$516.31</b>	
<b>2Q08</b>						
Plan	Total Dollars			Per Member Per Month		
	Incurring Claims	Earned Premium	Loss Ratio	Incurring Claims	Earned Premium	
\$1,000	\$15,163,528	\$8,129,129	186.5%	\$1,224.54	\$656.47	
\$2,500	19,406,889	12,031,373	161.3%	721.88	447.53	
\$3,500 HSA	234,073	311,443	75.2%	289.34	384.97	
\$5,000	1,829,430	2,042,935	89.5%	313.90	350.54	
Medicare Supplement	1,683,760	1,005,634	167.4%	587.70	351.01	
<b>Total</b>	<b>\$38,317,681</b>	<b>\$23,520,514</b>	<b>162.9%</b>	<b>\$785.70</b>	<b>\$482.28</b>	
<b>3Q08</b>						
Plan	Total Dollars			Per Member Per Month		
	Incurring Claims	Earned Premium	Loss Ratio	Incurring Claims	Earned Premium	
\$1,000	\$14,144,870	\$7,800,642	181.3%	\$1,195.88	\$659.51	
\$2,500	19,493,404	11,920,269	163.5%	731.73	447.46	
\$3,500 HSA	403,466	420,224	96.0%	373.93	389.46	
\$5,000	2,442,304	2,253,875	108.4%	379.83	350.52	
Medicare Supplement	1,412,225	1,002,917	140.8%	497.09	353.02	
<b>Total</b>	<b>\$37,896,267</b>	<b>\$23,397,927</b>	<b>162.0%</b>	<b>\$776.28</b>	<b>\$479.29</b>	
<b>4Q08</b>						
Plan	Total Dollars			Per Member Per Month		
	Incurring Claims	Earned Premium	Loss Ratio	Incurring Claims	Earned Premium	
\$1,000	\$14,337,431	\$7,526,300	190.5%	\$1,260.54	\$661.71	
\$2,500	22,637,578	11,782,502	192.1%	862.75	449.05	
\$3,500 HSA	642,087	506,044	126.9%	498.90	393.20	
\$5,000	2,898,141	2,444,488	118.6%	415.86	350.77	
Medicare Supplement	1,210,776	1,008,190	120.1%	429.20	357.39	
<b>Total</b>	<b>\$41,726,012</b>	<b>\$23,267,524</b>	<b>179.3%</b>	<b>\$856.97</b>	<b>\$477.87</b>	

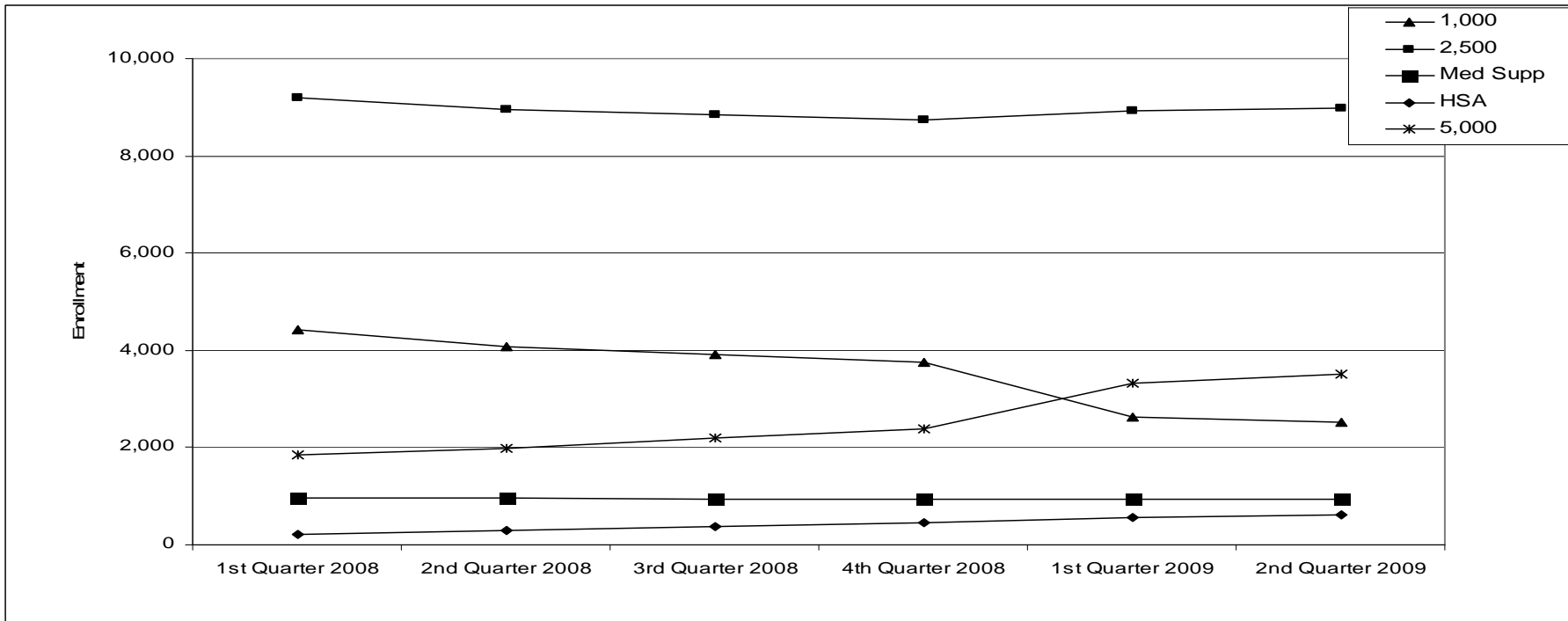
NOTES: Loss Ratio = Incurred Claims / Earned Premiums  
Earned Premium includes Premium Subsidies  
Incurred Claims include Provider Contributions  
Administrative Expenses are not included in this exhibit  
Incurred Claims and Earned Premiums are updated quarterly and restated to reflect the most current information available as of March 31, 2009

### Health Insurance Risk-Sharing Plan Authority Enrollment as of Last Day of the Quarter

First Quarter 2009  
**16,388**

First Quarter 2008  
**16,662**

Plan	1st Quarter 2008	2nd Quarter 2008	3rd Quarter 2008	4th Quarter 2008	1st Quarter 2009	2nd Quarter 2009	3rd Quarter 2009	4th Quarter 2009
1,000	4,422	4,085	3,905	3,752	2,635	2,529		
2,500	9,206	8,948	8,839	8,732	8,925	8,980		
Med Supp	967	953	946	937	932	947		
HSA	213	301	381	455	575	622		
5,000	1,854	1,994	2,202	2,376	3,321	3,499		
<b>Total</b>	<b>16,662</b>	<b>16,281</b>	<b>16,273</b>	<b>16,252</b>	<b>16,388</b>	<b>16,577</b>		



**Health Insurance Risk-Sharing Plan Authority  
Subsidy Report  
Mar-09**

<b>Total Subsidy by Plan</b>			
<b>Plan</b>		<b>Number of Policyholders</b>	<b>% of Total</b>
HIRSP 1,000	Non-subsidized	1,562	9.5%
	Subsidized	1,073	6.5%
	<b>Total</b>	<b>2,635</b>	<b>16.1%</b>
HIRSP 2,500	Non-subsidized	7,137	43.6%
	Subsidized	1,788	10.9%
	<b>Total</b>	<b>8,925</b>	<b>54.5%</b>
HIRSP Medicare Supplement	Non-subsidized	567	3.5%
	Subsidized	365	2.2%
	<b>Total</b>	<b>932</b>	<b>5.7%</b>
HIRSP Health Savings Account	Non-subsidized	512	3.1%
	Subsidized	63	0.4%
	<b>Total</b>	<b>575</b>	<b>3.5%</b>
HIRSP 5,000	Non-subsidized	2,675	16.3%
	Subsidized	646	3.9%
	<b>Total</b>	<b>3,321</b>	<b>20.3%</b>
<b>Non-subsidized Total</b>		<b>12,453</b>	<b>76.0%</b>
<b>Subsidized Total</b>		<b>3,935</b>	<b>24.0%</b>
<b>Grand Total</b>		<b>16,388</b>	<b>100.0%</b>

<b>Total Subsidy by Household Income</b>		
<b>Household Income</b>	<b>Number of Policyholders</b>	<b>% of Total</b>
\$30,000 - \$32,999	202	5.1%
\$25,000 - \$29,999	395	10.0%
\$20,000 - \$24,999	685	17.4%
\$17,000 - \$19,999	402	10.2%
\$14,000 - \$16,999	379	9.6%
\$10,000 - \$13,999	553	14.1%
\$9,999 Under	1,319	33.5%
<b>Total</b>	<b>3,935</b>	<b>100.0%</b>

**Health Insurance Risk-Sharing Plan Authority**  
**Summary of Monthly Applicant Activity**  
 March, 2009

<b>Summary of Monthly Application Activity</b>	
Number of Applications Pending February	224
Number of Applications Received March	440
Number of Applications Rejected March	28
Number of Applications Closed March	87
Number of Applications Pending March	178
Number of Applications Approved March	366

<b>Detail of Applications Rejected</b>	
65 or older	0
Current Medicaid Coverage	3
Currently covered by other insurance	2
Did not qualify for lost employer coverage.	6
Eligible for Group Health Coverage	17
Insufficient Premium Submitted	0
No Medical Reason	0
Not a Wisconsin Resident	0
Previous HIRSP <12 Months Ago	0
<b>Total</b>	<b>28</b>

<b>Detail of Applications Closed</b>	
Applicant Request	16
Application Data requested; never received	0
Proper eligibility requested; never received	71
<b>Total</b>	<b>87</b>

<b>Applications Approved in 2009*</b>						
Date	1,000	2,500	Med			Total
			Supp	3,500	5,000	
January	19	147	4	28	100	298
February	31	172	3	27	149	382
March	19	169	4	33	124	349
April						
May						
June						
July						
August						
September						
October						
November						
December						
<b>Total</b>	<b>69</b>	<b>488</b>	<b>11</b>	<b>88</b>	<b>373</b>	<b>1029</b>

<b>Disenrollment in 2009</b>						
Date	1,000	2,500	Med			Total
			Supp	3,500	5,000	
January	122	227	25	4	62	440
February	62	150	6	5	37	258
March	46	142	4	5	41	237
April						
May						
June						
July						
August						
September						
October						
November						
December						
<b>Total</b>	<b>230</b>	<b>519</b>	<b>35</b>	<b>14</b>	<b>140</b>	<b>935</b>

\* Month application was approved, not the effective date.

# HEALTH INSURANCE RISK-SHARING PLAN AUTHORITY

## Monthly Eligibility Report March, 2009

A.	Medicare Eligible	1
B.	HIV +	2
C.	Eligible Individual	225
D.	Letter of Medical Eligibility	139
	1. <i>Letter of Rejection By:</i>	
	<i>American Community Mutual Insurance</i>	6
	<i>American Family</i>	15
	<i>American Republic</i>	5
	<i>Arise</i>	5
	<i>Assurant Health</i>	26
	<i>Blue Cross &amp; Blue Shield United of Wisconsin</i>	45
	<i>Celtic Life Insurance Company</i>	4
	<i>Dean Health Plan</i>	10
	<i>Golden Rule Insurance Company</i>	22
	<i>Humana Insurance Company</i>	47
	<i>John Alden Life Insurance</i>	1
	<i>Mega Life and Health Insurance</i>	5
	<i>Pekin Life Insurance</i>	5
	<i>Physicians Mutual Insurance Company</i>	2
	<i>Security Health Plan</i>	10
	<i>Unity Health Plan</i>	4
	<i>Wisconsin Physicians Service Insurance</i>	60
	2. <i>Notice of Benefit Reduction</i>	0
	3. <i>Notice of Premium increase due to a Health Reason</i>	0
Total		371
Eligible individual as percent of total enrollment		61%

**Health Insurance Risk-Sharing Plan  
Appeals and Grievances  
March 2009**

**Grievance**

<u>Type of Grievance</u>		<u># of Grievances</u>
	Drug & Drug Formulary	0
	Enrollment/Eligibility Requirements	0
	Not Covered Benefit	13
	Not Medically Necessary	8
	Plan Administration	21
	Prior Authorization	5
	Experimental Treatment	1
	Billing/Claim Processing	0
<u>Grievance Committee Decision</u>		
	Closed Prior to Committee	0
	Approved	22
	Upheld Denial	25
	Partial Approval	1
<b>Total Grievances Received</b>		<b>48</b>

**Appeal**

<u>Type of Appeal</u>		<u># of Appeal</u>
	Drug & Drug Formulary	0
	Enrollment/Eligibility Requirements	0
	Experimental Treatment	0
	Not Medically Necessary	1
	Plan Administration	1
	Not Covered Benefit	1
	Prior Authorization	1
	Billing/Claim Processing	0
<u>Appeal Committee Decision</u>		
	Closed Prior to Committee	0
	Approved	1
	Upheld Denial	1
	Upheld Denial with IRO Rights	1
	Partial Approval	1
<b>Total Appeals Received</b>		<b>4</b>