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# **Financial and Policyholder Activity Report**

JUNE 2009

**HEALTH INSURANCE RISK-SHARING PLAN AUTHORITY  
JUNE 2009 MONTHLY REPORT  
TABLE OF CONTENTS**

**FINANCIAL REPORTS**

SUMMARY REVIEW UNAUDITED HIRSP FINANCIAL STATEMENTS .....	1-2
UNAUDITED BALANCE SHEET .....	3
UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS .....	4
CASH FLOW RECONCILIATION .....	5
COMPARISON OF STATEMENT OF REVENUES AND EXPENSES – CURRENT vs. PRIOR MONTH AND CURRENT vs. PRIOR FISCAL YEAR TO DATE.....	6
FISCAL YEAR COMPARISON OF STATEMENT OF REVENUES AND EXPENSES – BUDGET vs. ACTUAL FOR THE MONTH AND FISCAL YEAR TO DATE .....	7
FISCAL YEAR INTERIM RECONCILIATION .....	8-9
PROVIDER CONTRIBUTION REPORT .....	10
BREAKDOWN OF INCURRED CLAIMS AND EARNED PREMIUM .....	11

**POLICYHOLDER ACTIVITY REPORTS**

ENROLLMENT ACTIVITY .....	12
TOTAL SUBSIDY/NON-SUBSIDY .....	13
APPLICANT ELIGIBILITY DETERMINATION .....	14
APPEALS AND GRIEVANCE SUMMARY .....	15

**Summary Review Prior to Recording of Policyholder Payout  
Un-audited HIRSP Authority Financial Statements  
For the Six-Month Period Ended June 30, 2009**

**ASSETS**

Total assets increased to \$57.7 million in June 2009, increasing during the month by \$220 thousand. Cash assets decreased \$90 thousand or 0.2% during the month to \$54.3 million as of June 30, 2009. Drug rebate receivables increased \$316 thousand as rebates are now based on actual experience.

Total assets year-to-date in June 2009 decreased by \$12.3 million compared to June 2008 total assets, a decrease of 17.6%. Cash assets year-to-date decreased by \$13.2 million relative to June 2008, a 19.6% decrease which reflects the distribution to policyholders of \$11.9 million in March 2009. Other receivables assets increased \$812 thousand relative to June 2008, which include a receivable for the remaining portion of the federal grant funds that were awarded in July 2008.

**LIABILITIES**

Total liabilities increased to \$23.9 million in June 2009, increasing during the month by \$746 thousand. Unpaid medical loss liabilities decreased by \$586 thousand in June to \$9.6 million, and unpaid drug loss liabilities decreased during June by \$248 thousand and equaled \$546,417. Unearned assessment liability decreased \$2.2 million while unearned premiums increased \$4.0 million, corresponding to the end of a quarter.

Total liabilities year-to-date in June 2009 decreased by \$2.0 million relative to total liabilities in June 2008, decreasing 7.8% from the prior year. Year-to-date aggregate liabilities for unpaid medical and drug claims were \$10.2 million, increased by \$1.1 million or 9.7% compared to 2008 year-to-date aggregate claim liabilities. Year-to-date changes in liabilities include a \$1.1 million decrease in unearned premium, and a \$224 thousand increase in unearned federal grant funds.

**CALENDAR YEAR 2009 NET INCOME**

Net loss for the six months ended June 30, 2009 was \$1.7 million, a decrease of \$10.7 million compared to 2008 year-to-date net income of \$9.0 million. Year-to-date 2009 changes in income and expense include decreases in premium revenues, provider contribution, insurer assessments, medical losses, pharmacy losses and increases in administrative expenses, and non-operating revenues.

Net premium revenues of \$42.0 million year-to-date through June 2009 decreased by \$4.0 million or 8.8% compared to 2008 year-to-date, primarily due to increased HIRSP membership, offset by enrollment changes in HIRSP benefit plans, and new rates. There were 16,577 HIRSP contracts in force as of June 30, 2009 compared to 16,281 contracts as of June 2008, the current number of contracts having increased from the prior year by 296. June 2009 year-to-date total operating revenue of \$68.2 million decreased from 2008 year-to-date by \$16.1 million, or 19.1%.

Incurred medical loss expense for the six months ended June 30, 2009 was \$53.7 million, decreased by \$2.7 million or 4.9% from incurred medical losses for the six months ended June 30, 2008. Paid and approved medical losses decreased to \$56.4 million, decreased by \$6.6 million or 10.5% compared to June 2008.

Estimated liabilities for unpaid medical losses decreased by \$2.2 million from December 2008 through June 2009. Estimated loss reserves were decreased in June to adjust for changes in expected loss experience in 2009. The decrease in loss reserve liability flows through revenues and expenses in the income statement, and results in decreased incurred medical loss expense, decreased total operating expense, and increased reported net income. The 2009 year-to-date change in loss reserves resulted in a \$3.1 million decrease in incurred medical loss expense through June 2009.

Incurred pharmacy loss expense year-to-date in 2009 was \$15.6 million, reflecting a 2009 decrease of \$1.1 million compared to June 2008 year-to-date total pharmacy loss expense. The change is attributable to a reduction in drug claims paid as well as an increase in drug rebate accruals. Rebates through June are now based on actual experience. Aggregate incurred medical and pharmacy loss expense for the six months of 2009 was \$69.3 million, decreased by \$3.8 million or 5.2% compared to aggregate medical and pharmacy loss expense of \$73.1 million for the comparable six months of 2008.

Total administrative expenses of \$3.2 million for the six months of 2009 are a nominal increase compared to the same period in 2008.

Investment income for the six months ended June 30, 2009 was \$192,758, decreased by \$647 thousand or 77.0% compared to the same period in 2008. The decreased investment income is due to decreased interest rate yield on cash deposits in 2009. Year-to-date 2009 total non-operating revenues are comprised of interest income, and federal grant monies of \$2.3 million compared to year-to-date 2008 which was solely investment income.

#### CASH FLOW

Year-to-date 2009 cash flows from operating activities reflect \$54.4 million of sources of cash compared to \$61.5 million in uses of cash. Non-operating activities used cash of \$9.9 million which reflects the policyholder distribution of \$11.9 million in March 2009 as well as \$1.8 million cash received on the federal grant. The net change year-to-date is a \$17.1 million decrease in cash through June 2009. The largest operational use of cash was payment of medical claims.

#### 2009 OPERATING BUDGET

Relative to the 2009 operating budget for the six month period ended June 30, 2009, actual net loss of \$1.7 million was better than budget by \$2.1 million. Actual total revenues of \$70.8 million were short of budget by \$529 thousand. The variance in actual revenues included a \$1.4 million shortfall in net premium revenues, a \$1.1 million excess in provider contributions, a \$31 thousand shortfall in grant revenue and a \$125 thousand shortfall in investment income. Actual medical and pharmacy loss expenses of \$69.3 million were below budget by \$2.4 million, and administrative expenses of \$3.2 million were under budget by \$172 thousand. Year-to-date net loss was \$1.7 million as of June 30, 2009, whereas the 2009 budget projected a net loss of \$3.8 million.

#### RETAINED EQUITY

HIRSP Authority total equity decreased by \$526,248 during the month of June 2009 and equaled \$33.7 million as of June 30, 2009. The decrease in total equity resulted from June 2009 net operating loss of \$561,617 less non operating revenues of \$35,369, which provided net loss for the month of \$526,248.

In June 2009, policyholders' equity increased by \$684,488 to equal \$18.6 million, and exceeded RBC target reserves by \$8.5 million. Providers' equity decreased by \$686,289 to equal \$8.1 million, and exceeded RBC target reserves by \$4.7 million. Insurers' equity decreased by \$524,447 to equal \$7.0 million, and exceeded RBC target reserves by \$3.6 million. Year-to-date through June 2009, HIRSP Authority total retained equity of \$33.7 million decreased by \$1.7 million from the December 2008 year-to-date total equity of \$35.4 million.

Health Insurance Risk-Sharing Plan Authority

June 30, 2009

Calendar Year 2009

Unaudited Balance Sheet

Assets	01/31/2009	02/29/2009	03/31/2009	04/30/2009	05/31/2009	06/30/2009	07/31/2009	08/31/2009	09/30/2009	10/31/2009	11/30/2009	12/31/2009
Cash and Cash Equivalents	66,915,789	67,365,841	58,443,349	59,521,157	54,351,851	54,261,749	-	-	-	-	-	-
Other Receivables	3,593,057	3,234,558	3,256,561	1,646,301	1,486,877	1,459,439	-	-	-	-	-	-
Drug Rebates Receivable	1,199,514	1,045,073	1,028,247	484,994	1,527,800	1,844,375	-	-	-	-	-	-
Assessments Receivable	12,484,981	7,286,497	5,392,367	1,518,420	36,342	53,686	-	-	-	-	-	-
Prepaid Items	19,164	15,445	19,743	14,864	14,574	18,629	-	-	-	-	-	-
Net Fixed Assets	23,269	23,902	23,432	22,962	22,492	22,021	-	-	-	-	-	-
<b>Total Assets</b>	<b>84,235,774</b>	<b>78,971,316</b>	<b>68,163,699</b>	<b>63,208,698</b>	<b>57,439,936</b>	<b>57,659,899</b>	-	-	-	-	-	-
<b>Liabilities and Fund Equity</b>												
Liabilities:												
Unpaid Medical Loss Liabilities	8,634,305	8,066,412	9,165,224	9,822,159	10,223,937	9,637,818	-	-	-	-	-	-
Unpaid Prescription Drug Loss Liabilities	720,281	412,296	396,044	533,470	793,960	546,417	-	-	-	-	-	-
Unpaid Loss Adjustment Expense	780,000	780,000	780,000	780,000	780,000	780,000	-	-	-	-	-	-
Unearned Premiums	10,867,632	6,839,291	11,490,944	10,743,062	6,935,213	10,899,748	-	-	-	-	-	-
Unearned Assessments	10,598,285	8,716,737	6,559,981	4,426,799	2,205,148	-	-	-	-	-	-	-
Unearned Federal Grant	1,982,966	1,387,325	785,949	123,733	251,442	224,086	-	-	-	-	-	-
Accounts Payable and Other Accrued Liabilities	13,911,929	13,800,407	2,155,819	2,172,287	1,990,287	1,838,129	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>47,495,398</b>	<b>40,002,468</b>	<b>31,333,961</b>	<b>28,601,510</b>	<b>23,179,987</b>	<b>23,926,198</b>	-	-	-	-	-	-
Fund Equity:												
Policyholder	17,153,474	19,379,608	18,233,586	17,217,614	17,967,221	18,651,709	-	-	-	-	-	-
Providers	9,872,183	9,842,693	9,716,236	9,308,638	8,753,918	8,067,629	-	-	-	-	-	-
Insurers	9,714,719	9,746,547	8,879,916	8,080,936	7,538,810	7,014,363	-	-	-	-	-	-
<b>Total Retained Earnings</b>	<b>36,740,376</b>	<b>38,968,848</b>	<b>36,829,738</b>	<b>34,607,188</b>	<b>34,259,949</b>	<b>33,733,701</b>	-	-	-	-	-	-
<b>Total Liabilities and Fund Equity</b>	<b>84,235,774</b>	<b>78,971,316</b>	<b>68,163,699</b>	<b>63,208,698</b>	<b>57,439,936</b>	<b>57,659,899</b>	-	-	-	-	-	-

**Health Insurance Risk-Sharing Plan Authority  
for the Period Ended June 30, 2009  
Calendar Year 2009**

**Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings**

<b>Operating Revenues</b>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
Gross Premiums	7,442,150	7,601,512	7,681,060	7,534,999	7,660,521	7,713,409	-	-	-	-	-	-	45,633,651
Premium Subsidized	(574,590)	(592,579)	(598,091)	(660,331)	(623,467)	(629,182)	-	-	-	-	-	-	(3,678,240)
<b>Net Premium Revenues</b>	<b>6,867,560</b>	<b>7,008,933</b>	<b>7,082,969</b>	<b>6,874,668</b>	<b>7,037,054</b>	<b>7,084,227</b>	-	-	-	-	-	-	<b>41,955,411</b>
Provider Contribution	2,352,115	1,820,231	2,896,930	2,524,563	2,209,057	2,043,307	-	-	-	-	-	-	13,846,203
Insurer Assessments	1,842,305	1,881,548	2,156,756	2,133,182	2,221,651	2,205,148	-	-	-	-	-	-	12,440,590
<b>Total Operating Revenues</b>	<b>11,061,980</b>	<b>10,710,712</b>	<b>12,136,655</b>	<b>11,532,413</b>	<b>11,467,762</b>	<b>11,332,682</b>	-	-	-	-	-	-	<b>68,242,204</b>
<b>Operating Expenses</b>													
<b>Medical Losses:</b>													
Losses Paid or Approved for Payment	11,322,260	7,005,225	9,915,344	9,837,743	8,709,603	9,609,514	-	-	-	-	-	-	56,399,689
Increase (Decrease) in Unpaid Losses	(4,459,904)	(780,285)	1,475,705	864,526	518,695	(741,441)	-	-	-	-	-	-	(3,122,704)
Deductible Subsidy Paid	46,339	64,105	84,608	74,856	60,921	59,306	-	-	-	-	-	-	390,135
<b>Total Medical Losses</b>	<b>6,908,695</b>	<b>6,289,045</b>	<b>11,475,657</b>	<b>10,777,125</b>	<b>9,289,219</b>	<b>8,927,379</b>	-	-	-	-	-	-	<b>53,667,120</b>
<b>Pharmacy Losses:</b>													
Losses Paid or Approved for Payment	2,701,745	2,708,078	2,986,532	3,157,129	2,741,938	2,901,926	-	-	-	-	-	-	17,197,348
Increase (Decrease) in Unpaid Losses	361,382	(307,985)	(16,252)	137,426	260,490	(247,543)	-	-	-	-	-	-	187,518
Drug Rebates	(101,235)	(113,173)	(159,122)	(219,200)	(1,211,629)	(316,575)	-	-	-	-	-	-	(2,120,934)
Subsidy - Coinsurance Out-of-Pocket Max	6,291	27,988	52,768	64,362	81,365	89,933	-	-	-	-	-	-	322,707
<b>Total Pharmacy Losses</b>	<b>2,968,183</b>	<b>2,314,908</b>	<b>2,863,926</b>	<b>3,139,717</b>	<b>1,872,164</b>	<b>2,427,741</b>	-	-	-	-	-	-	<b>15,586,639</b>
<b>Total Losses</b>	<b>9,876,878</b>	<b>8,603,953</b>	<b>14,339,583</b>	<b>13,916,842</b>	<b>11,161,383</b>	<b>11,355,120</b>	-	-	-	-	-	-	<b>69,253,759</b>
Loss Adjustment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administrative Expenses</b>	<b>515,084</b>	<b>514,682</b>	<b>574,138</b>	<b>528,843</b>	<b>546,859</b>	<b>539,179</b>	-	-	-	-	-	-	<b>3,218,785</b>
<b>Total Operating Expenses</b>	<b>10,391,962</b>	<b>9,118,635</b>	<b>14,913,721</b>	<b>14,445,685</b>	<b>11,708,242</b>	<b>11,894,299</b>	-	-	-	-	-	-	<b>72,472,544</b>
<b>Net Operating Income (Loss)</b>	<b>670,018</b>	<b>1,592,077</b>	<b>(2,777,066)</b>	<b>(2,913,272)</b>	<b>(240,480)</b>	<b>(561,617)</b>	-	-	-	-	-	-	<b>(4,230,340)</b>
<b>Non-Operating Revenues (Expenses)</b>													
Federal Grant - Disease Management	26,900	26,826	27,062	27,243	27,222	27,356	-	-	-	-	-	-	162,609
Federal Grant - Low Income Subsidy	551,303	568,815	574,313	634,974	(154,931)	-	-	-	-	-	-	-	2,174,474
Investment Income	49,580	40,754	35,231	29,855	21,560	15,778	-	-	-	-	-	-	192,758
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Distribution to Policyholders	-	-	1,350	(1,350)	(610)	(7,765)	-	-	-	-	-	-	(8,375)
<b>Total Non-operating Revenues (Expenses)</b>	<b>627,783</b>	<b>636,395</b>	<b>637,956</b>	<b>690,722</b>	<b>(106,759)</b>	<b>35,369</b>	-	-	-	-	-	-	<b>2,521,466</b>
<b>Net Income (Loss)</b>	<b>1,297,801</b>	<b>2,228,472</b>	<b>(2,139,110)</b>	<b>(2,222,550)</b>	<b>(347,239)</b>	<b>(526,248)</b>	-	-	-	-	-	-	<b>(1,708,874)</b>
<b>Additions to Retained Earnings</b>													
<b>Policyholder</b>													
Retained Earnings, Beginning of Period	15,869,036	17,153,474	19,379,608	18,233,586	17,217,614	17,967,221	-	-	-	-	-	-	15,869,036
Current Earnings	1,284,438	2,226,134	(1,146,022)	(1,015,972)	749,607	684,488	-	-	-	-	-	-	2,782,673
Retained Earnings, End of Period	17,153,474	19,379,608	18,233,586	17,217,614	17,967,221	18,651,709	-	-	-	-	-	-	18,651,709
RBC Target Reserves	(10,107,074)	(10,107,074)	(10,107,074)	(10,107,074)	(10,107,074)	(10,107,074)	-	-	-	-	-	-	(10,107,074)
<b>Retained Earnings in Excess of RBC</b>	<b>7,046,400</b>	<b>9,272,534</b>	<b>8,126,512</b>	<b>7,110,540</b>	<b>7,860,147</b>	<b>8,544,635</b>	-	-	-	-	-	-	<b>8,544,635</b>
<b>Providers</b>													
Retained Earnings, Beginning of Period	9,610,597	9,872,183	9,842,693	9,716,236	9,308,638	8,753,918	-	-	-	-	-	-	9,610,597
Current Earnings	261,586	(29,490)	(126,457)	(407,598)	(554,720)	(686,289)	-	-	-	-	-	-	(1,542,968)
Retained Earnings, End of Period	9,872,183	9,842,693	9,716,236	9,308,638	8,753,918	8,067,629	-	-	-	-	-	-	8,067,629
RBC Target Reserves	(3,369,025)	(3,369,025)	(3,369,025)	(3,369,025)	(3,369,025)	(3,369,025)	-	-	-	-	-	-	(3,369,025)
<b>Retained Earnings in Excess of RBC</b>	<b>6,503,158</b>	<b>6,473,668</b>	<b>6,347,211</b>	<b>5,939,613</b>	<b>5,384,893</b>	<b>4,698,604</b>	-	-	-	-	-	-	<b>4,698,604</b>
<b>Insurers</b>													
Retained Earnings, Beginning of Period	9,962,942	9,714,719	9,746,547	8,879,916	8,080,936	7,538,810	-	-	-	-	-	-	9,962,942
Current Earnings	(248,223)	31,828	(866,631)	(798,980)	(542,126)	(524,447)	-	-	-	-	-	-	(2,948,579)
Retained Earnings, End of Period	9,714,719	9,746,547	8,879,916	8,080,936	7,538,810	7,014,363	-	-	-	-	-	-	7,014,363
RBC Target Reserves	(3,369,025)	(3,369,025)	(3,369,025)	(3,369,025)	(3,369,025)	(3,369,025)	-	-	-	-	-	-	(3,369,025)
<b>Retained Earnings in Excess of RBC</b>	<b>6,345,694</b>	<b>6,377,522</b>	<b>5,510,891</b>	<b>4,711,911</b>	<b>4,169,785</b>	<b>3,645,338</b>	-	-	-	-	-	-	<b>3,645,338</b>
Retained Earnings, End of Period	36,740,376	38,968,848	36,829,738	34,607,188	34,259,949	33,733,701	-	-	-	-	-	-	33,733,701
RBC Target Reserves	(16,845,124)	(16,845,124)	(16,845,124)	(16,845,124)	(16,845,124)	(16,845,124)	-	-	-	-	-	-	(16,845,124)
<b>Retained Earnings in Excess of RBC</b>	<b>19,895,252</b>	<b>22,123,724</b>	<b>19,984,614</b>	<b>17,762,064</b>	<b>17,414,825</b>	<b>16,888,577</b>	-	-	-	-	-	-	<b>16,888,577</b>

**Health Insurance Risk-Sharing Plan Authority  
Calendar Financial Statement Reconciliation  
June 2009**

**STATEMENT OF CASH FLOWS**

<b>Cash Flows from Operating Activities</b>	<b>Month of June 2009</b>	<b>YTD Through June 2009</b>
<b><u>Sources of Cash</u></b>		
Cash received for premiums	11,017,855	41,958,247
Cash received for assessments	(17,345)	12,431,294
Total Operating Sources	11,000,510	54,389,541
<b><u>Uses of Cash</u></b>		
Cash payments for medical losses	(7,494,862)	(42,028,636)
Cash payments for pharmacy losses	(2,936,772)	(16,123,425)
Cash payments for referral fees	(5,920)	(30,665)
Cash payments for other expenses	(670,015)	(3,356,944)
Total Operating Uses	(11,107,569)	(61,539,670)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>(107,059)</b>	<b>(7,150,129)</b>

<b>Cash Flows from Non-Operating Activities</b>		
Cash received from investment income	15,778	211,487
Cash received from federal grant	8,944	1,775,219
Cash received for miscellaneous income	-	-
Cash Distribution to Policyholders	(7,765)	(11,900,440)
<b>Net Cash Provided/(Used) by Non-Operating Activities</b>	<b>16,957</b>	<b>(9,913,734)</b>

<b>Cash and Cash Equivalents</b>		
Net Increase (Decrease) in cash equivalents	(90,102)	(17,063,863)
Cash and cash equivalents, beginning of period	54,351,851	71,325,612
<b>Cash and Equivalents, End of Period</b>	<b>54,261,749</b>	<b>54,261,749</b>

**RECONCILIATION OF NET OPERATING INCOME TO CASH FLOWS FROM OPERATIONS**

Net income (loss) from operations	(561,617)	(4,230,340)
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**Adjustments to Reconcile Net Operating Income to Net Cash Provided By Operating Activities**

Changes in assets and liabilities:

Decrease (increase) in receivables	(314,955)	(127,956)
Decrease (increase) in prepaids	(4,055)	(4,599)
Increase (decrease) in liability for premium overpayments	-	-
Increase (decrease) in liability for accounts payable	(2,338,320)	(162,422)
Increase (decrease) in liability for unearned premiums	3,952,745	(321,339)
Increase (decrease) in liability for medical loss liabilities	(648,402)	(2,165,875)
Increase (decrease) in liability for pharmacy loss liabilities	(192,455)	(137,598)
Other adjustments	-	-
Total adjustments	454,558	(2,919,789)

<b>Net Cash Provided/(Used) by Operating Activities</b>	<b>(107,059)</b>	<b>(7,150,129)</b>
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**Health Insurance Risk-Sharing Plan Authority**  
**Comparison of Current vs. Prior Month and Current Fiscal Year-to-Date Vs. Prior Fiscal Year-to-Date**  
**Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings**  
**Calendar Year 2009**

<b>Operating Revenues</b>	<b>June 2009</b>	<b>May 2009</b>	<b>Variance</b>	<b>Year-to-Date Through June 2009</b>	<b>Year-to-Date Through June 2008</b>	<b>Variance</b>
Gross Premiums	7,713,409	7,660,521	52,888	45,633,651	49,440,093	(3,806,442)
Premium Subsidized	(629,182)	(623,467)	(5,715)	(3,678,240)	(3,437,608)	(240,632)
<b>Net Premium Revenues</b>	<b>7,084,227</b>	<b>7,037,054</b>	<b>47,173</b>	<b>41,955,411</b>	<b>46,002,485</b>	<b>(4,047,074)</b>
Provider Contribution	2,043,307	2,209,057	(165,750)	13,846,203	20,113,165	(6,266,962)
Insurer Assessments	2,205,148	2,221,651	(16,503)	12,440,590	18,264,346	(5,823,756)
<b>Total Operating Revenues</b>	<b>11,332,682</b>	<b>11,467,762</b>	<b>(135,080)</b>	<b>68,242,204</b>	<b>84,379,996</b>	<b>(16,137,792)</b>
<b>Operating Expenses</b>						
Medical Losses:						
Losses Paid or Approved for Payment	9,609,514	8,709,603	899,911	56,399,689	63,009,233	(6,609,544)
Increase (Decrease) in Unpaid Losses	(741,441)	518,695	(1,260,136)	(3,122,704)	(6,964,292)	3,841,588
Deductible Subsidy Paid	59,306	60,921	(1,615)	390,135	365,451	24,684
<b>Total Medical Losses</b>	<b>8,927,379</b>	<b>9,289,219</b>	<b>(361,840)</b>	<b>53,667,120</b>	<b>56,410,392</b>	<b>(2,743,272)</b>
Pharmacy Losses:						
Losses Paid or Approved for Payment	2,901,926	2,741,938	159,988	17,197,348	18,297,963	(1,100,615)
Increase (Decrease) in Unpaid Losses	(247,543)	260,490	(508,033)	187,518	(239,995)	427,513
Drug Rebates	(316,575)	(1,211,629)	895,054	(2,120,934)	(1,638,260)	(482,674)
Subsidy - Coinsurance Out-of-Pocket Max	89,933	81,365	8,568	322,707	249,462	73,245
<b>Total Pharmacy Losses</b>	<b>2,427,741</b>	<b>1,872,164</b>	<b>555,577</b>	<b>15,586,639</b>	<b>16,669,170</b>	<b>(1,082,531)</b>
<b>Total Losses</b>	<b>11,355,120</b>	<b>11,161,383</b>	<b>193,737</b>	<b>69,253,759</b>	<b>73,079,562</b>	<b>(3,825,803)</b>
Loss Adjustment Expenses	-	-	-	-	-	-
Total Administrative Expenses	539,179	546,859	(7,680)	3,218,785	3,188,632	30,153
<b>Total Operating Expenses</b>	<b>11,894,299</b>	<b>11,708,242</b>	<b>186,057</b>	<b>72,472,544</b>	<b>76,268,194</b>	<b>(3,795,650)</b>
<b>Net Operating Income (Loss)</b>	<b>(561,617)</b>	<b>(240,480)</b>	<b>(321,137)</b>	<b>(4,230,340)</b>	<b>8,111,802</b>	<b>(12,342,142)</b>
<b>Non-Operating Revenues (Expenses)</b>						
Federal Grant - Disease Management	27,356	27,222	134	162,609	-	162,609
Federal Grant - Low Income Subsidy	-	(154,931)	154,931	2,174,474	-	2,174,474
Investment Income	15,778	21,560	(5,782)	192,758	839,635	(646,877)
Miscellaneous Income	-	-	-	-	-	-
Distribution to Policyholders	(7,765)	(610)	(7,155)	(8,375)	-	(8,375)
<b>Total Non-operating Revenues (Expenses)</b>	<b>35,369</b>	<b>(106,759)</b>	<b>142,128</b>	<b>2,521,466</b>	<b>839,635</b>	<b>1,681,831</b>
<b>Net Income (Loss)</b>	<b>(526,248)</b>	<b>(347,239)</b>	<b>(179,009)</b>	<b>(1,708,874)</b>	<b>8,951,437</b>	<b>(10,660,311)</b>

**Health Insurance Risk-Sharing Plan Authority**  
**Comparison of Budget Vs. Actual**  
**Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings**  
**Calendar Year 2009**

	June 2009 Budget	June 2009 Actual	Variance	Year-to-Date Through June 2009 Budget	Year-to-Date Through June 2009 Actual	Variance
<b>Operating Revenues</b>						
Gross Premiums	7,768,862	7,713,409	(55,453)	46,540,020	45,633,651	(906,369)
Premium Subsidized	(523,316)	(629,182)	(105,866)	(3,159,130)	(3,678,240)	(519,110)
Net Premium Revenues	<u>7,245,546</u>	<u>7,084,227</u>	<u>(161,319)</u>	<u>43,380,890</u>	<u>41,955,411</u>	<u>(1,425,479)</u>
Provider Contribution	2,188,122	2,043,307	(144,815)	12,786,248	13,846,203	1,059,955
Insurer Assessments	2,205,148	2,205,148	-	12,440,590	12,440,590	-
<b>Total Operating Revenues</b>	<b><u>11,638,816</u></b>	<b><u>11,332,682</u></b>	<b><u>(306,134)</u></b>	<b><u>68,607,728</u></b>	<b><u>68,242,204</u></b>	<b><u>(365,524)</u></b>
<b>Operating Expenses</b>						
Medical and Pharmacy Losses:						
Deductible Subsidy/RX OOP Max	12,491,522	11,205,881	1,285,641	71,021,179	68,540,917	2,480,262
Total Medical and Pharmacy Losses	<u>122,772</u>	<u>149,239</u>	<u>(26,467)</u>	<u>647,506</u>	<u>712,842</u>	<u>(65,336)</u>
	<u>12,614,294</u>	<u>11,355,120</u>	<u>1,259,174</u>	<u>71,668,685</u>	<u>69,253,759</u>	<u>2,414,926</u>
Loss Adjustment Expenses	-	-	-	-	-	-
Total Administrative Expenses	544,800	539,179	5,621	3,390,586	3,218,785	171,801
Total Operating Expenses	<u>13,159,094</u>	<u>11,894,299</u>	<u>1,264,795</u>	<u>75,059,271</u>	<u>72,472,544</u>	<u>2,586,727</u>
<b>Net Operating Income (Loss)</b>	<b><u>(1,520,278)</u></b>	<b><u>(561,617)</u></b>	<b><u>958,661</u></b>	<b><u>(6,451,543)</u></b>	<b><u>(4,230,340)</u></b>	<b><u>2,221,203</u></b>
<b>Non-Operating Revenues (Expenses)</b>						
Federal Grant - Disease Management	32,225	27,356	(4,869)	193,350	162,609	(30,741)
Federal Grant - Low Income Subsidy	-	-	-	2,174,474	2,174,474	-
Investment Income	53,020	15,778	(37,242)	317,367	192,758	(124,609)
Miscellaneous Income	-	-	-	-	-	-
Distribution to Policyholders	-	(7,765)	(7,765)	-	(8,375)	(8,375)
Total Non-operating Revenues (Expenses)	<u>85,245</u>	<u>35,369</u>	<u>(49,876)</u>	<u>2,685,191</u>	<u>2,521,466</u>	<u>(163,725)</u>
<b>Net Income (Loss)</b>	<b><u>(1,435,033)</u></b>	<b><u>(526,248)</u></b>	<b><u>908,785</u></b>	<b><u>(3,766,352)</u></b>	<b><u>(1,708,874)</u></b>	<b><u>2,057,478</u></b>

**Health Insurance Risk-Sharing Plan Authority**  
**Calendar Year 2009 Interim Reconciliation**  
**As of June 30, 2009**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
<b>1. Operating and Administrative Costs under s.149.143(1)</b>													
Medical Losses Paid or Approved for Payment	11,322,260	7,005,225	9,915,344	9,837,743	8,709,603	9,609,514	-	-	-	-	-	-	56,399,689
Increase (Decrease) in Unpaid Medical Losses	(4,459,904)	(780,285)	1,475,705	864,526	518,695	(741,441)	-	-	-	-	-	-	(3,122,704)
Pharmacy Losses Paid or Approved for Payment	2,701,745	2,708,078	2,986,532	3,157,129	2,741,938	2,901,926	-	-	-	-	-	-	17,197,348
Increase (Decrease) in Unpaid Pharmacy Losses	361,382	(307,985)	(16,252)	137,426	260,490	(247,543)	-	-	-	-	-	-	187,518
Drug Rebates	(101,235)	(113,173)	(159,122)	(219,200)	(1,211,629)	(316,575)	-	-	-	-	-	-	(2,120,934)
Total Administrative Expenses	515,084	514,682	574,138	528,843	546,859	539,179	-	-	-	-	-	-	3,218,785
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating and Administrative Costs	10,339,332	9,026,542	14,776,345	14,306,467	11,565,956	11,745,060	-	-	-	-	-	-	71,759,702
<b>2. Adjustments to Operating and Administrative Costs</b>													
Total Non-operating Revenue (Expense) - excluding Federal Grant Funds	49,580	40,754	35,231	29,855	21,560	15,778	-	-	-	-	-	-	192,758
Federal Grant used for Disease Management Services	26,900	26,826	27,062	27,243	27,222	27,356	-	-	-	-	-	-	162,609
<b>3. Total Fiscal Year Program Costs to be Split 60% 20% 20%</b>	10,262,852	8,958,962	14,714,052	14,249,369	11,517,174	11,701,926	-	-	-	-	-	-	71,404,335
<b>4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)</b>													
Funding Shares													
60% Policyholders	6,157,712	5,375,378	8,828,432	8,549,621	6,910,304	7,021,156	-	-	-	-	-	-	42,842,603
20% Providers	2,052,570	1,791,792	2,942,810	2,849,874	2,303,435	2,340,385	-	-	-	-	-	-	14,280,866
20% Insurers	2,052,570	1,791,792	2,942,810	2,849,874	2,303,435	2,340,385	-	-	-	-	-	-	14,280,866
<b>5. Subsidy Funding Shares</b>													
Premium subsidies	574,590	592,579	598,091	660,331	623,467	629,182	-	-	-	-	-	-	3,678,240
Deductible Subsidies	46,339	64,105	84,608	74,856	60,921	59,306	-	-	-	-	-	-	390,135
Subsidy - coinsurance out-of-pocket Max	6,291	27,988	52,768	64,362	81,365	89,933	-	-	-	-	-	-	322,707
Total Subsidies	627,220	684,672	735,467	799,549	765,753	778,421	-	-	-	-	-	-	4,391,082
Federal Grant Funds Applied to Low Income Subsidies	(551,303)	(568,815)	(574,313)	(634,974)	154,931	-	-	-	-	-	-	-	(2,174,474)
Net Subsidy Funding Needed	75,917	115,857	161,154	164,575	920,684	778,421	-	-	-	-	-	-	2,216,608
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	37,959	57,929	80,577	82,287	460,342	389,211	-	-	-	-	-	-	1,108,305
Insurers	37,958	57,928	80,577	82,288	460,342	389,210	-	-	-	-	-	-	1,108,303
	75,917	115,857	161,154	164,575	920,684	778,421	-	-	-	-	-	-	2,216,608
<b>6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)</b>													
Policyholders	6,157,712	5,375,378	8,828,432	8,549,621	6,910,304	7,021,156	-	-	-	-	-	-	42,842,603
Providers	2,090,529	1,849,721	3,023,387	2,932,161	2,763,777	2,729,596	-	-	-	-	-	-	15,389,171
Insurers	2,090,528	1,849,720	3,023,387	2,932,162	2,763,777	2,729,595	-	-	-	-	-	-	15,389,169
<b>7. Operating Revenues by Source</b>													
Policyholders													
Premium	6,867,560	7,008,933	7,082,969	6,874,668	7,037,054	7,084,227	-	-	-	-	-	-	41,955,411
Premium and Deductible Subsidies Credited to Policyholders	574,590	592,579	598,091	660,331	623,467	629,182	-	-	-	-	-	-	3,678,240
Subtotal	7,442,150	7,601,512	7,681,060	7,534,999	7,660,521	7,713,409	-	-	-	-	-	-	45,633,651
Providers	2,352,115	1,820,231	2,896,930	2,524,563	2,209,057	2,043,307	-	-	-	-	-	-	13,846,203
Insurers	1,842,305	1,881,548	2,156,756	2,133,182	2,221,651	2,205,148	-	-	-	-	-	-	12,440,590
Total	11,636,570	11,303,291	12,734,746	12,192,744	12,091,229	11,961,864	-	-	-	-	-	-	71,920,444

(cont)

## 8. Interim Estimate of Surplus/(Deficit) Account Balance for 2009

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
<b>Policyholders</b>													
Prior Period Surplus / (Deficit)	15,869,036	17,153,474	19,379,608	18,233,586	17,217,614	17,967,221	-	-	-	-	-	-	15,869,036
Premium (Including Premium and Deductible Subsidies)	7,442,150	7,601,512	7,681,060	7,534,999	7,660,521	7,713,409	-	-	-	-	-	-	45,633,651
Less Cost	6,157,712	5,375,378	8,828,432	8,549,621	6,910,304	7,021,156	-	-	-	-	-	-	42,842,603
Less Distribution to Policyholders	-	-	(1,350)	1,350	610	7,765	-	-	-	-	-	-	8,375
Monthly Change	1,284,438	2,226,134	(1,146,022)	(1,015,972)	749,607	684,488	-	-	-	-	-	-	2,782,673
Ending Surplus / (Deficit)	17,153,474	19,379,608	18,233,586	17,217,614	17,967,221	18,651,709	-	-	-	-	-	-	18,651,709
Policyholders's RBC Target Reserves	(10,107,074)	(10,107,074)	(10,107,074)	(10,107,074)	(10,107,074)	(10,107,074)	-	-	-	-	-	-	(10,107,074)
Ending Surplus / (Deficit) Net of RBC Reserves	7,046,400	9,272,534	8,126,512	7,110,540	7,860,147	8,544,635	-	-	-	-	-	-	8,544,635
<b>Providers</b>													
Prior Period Surplus / (Deficit)	9,610,597	9,872,183	9,842,693	9,716,236	9,308,638	8,753,918	-	-	-	-	-	-	9,610,597
Contribution	2,352,115	1,820,231	2,896,930	2,524,563	2,209,057	2,043,307	-	-	-	-	-	-	13,846,203
Less Cost	2,090,529	1,849,721	3,023,387	2,932,161	2,763,777	2,729,596	-	-	-	-	-	-	15,389,171
Monthly Change	261,586	(29,490)	(126,457)	(407,598)	(554,720)	(686,289)	-	-	-	-	-	-	(1,542,968)
Ending Surplus / (Deficit)	9,872,183	9,842,693	9,716,236	9,308,638	8,753,918	8,067,629	-	-	-	-	-	-	8,067,629
Provider's RBC Target Reserves	(3,369,025)	(3,369,025)	(3,369,025)	(3,369,025)	(3,369,025)	(3,369,025)	-	-	-	-	-	-	(3,369,025)
Ending Surplus / (Deficit) Net of RBC Reserves	6,503,158	6,473,668	6,347,211	5,939,613	5,384,893	4,698,604	-	-	-	-	-	-	4,698,604
<b>Insurers</b>													
Prior Period Surplus / (Deficit)	9,962,942	9,714,719	9,746,547	8,879,916	8,080,936	7,538,810	-	-	-	-	-	-	9,962,942
Assessment	1,842,305	1,881,548	2,156,756	2,133,182	2,221,651	2,205,148	-	-	-	-	-	-	12,440,590
Less Cost	2,090,528	1,849,720	3,023,387	2,932,162	2,763,777	2,729,595	-	-	-	-	-	-	15,389,169
Monthly Change	(248,223)	31,828	(866,631)	(798,980)	(542,126)	(524,447)	-	-	-	-	-	-	(2,948,579)
Ending Surplus / (Deficit)	9,714,719	9,746,547	8,879,916	8,080,936	7,538,810	7,014,363	-	-	-	-	-	-	7,014,363
Insurer's RBC Target Reserves	(3,369,025)	(3,369,025)	(3,369,025)	(3,369,025)	(3,369,025)	(3,369,025)	-	-	-	-	-	-	(3,369,025)
Ending Surplus / (Deficit) Net of RBC Reserves	6,345,694	6,377,522	5,510,891	4,711,911	4,169,785	3,645,338	-	-	-	-	-	-	3,645,338
Total HIRSP Retained Earnings	36,740,376	38,968,848	36,829,738	34,607,188	34,259,949	33,733,701	-	-	-	-	-	-	33,733,701
Total RBC Target Reserves	(16,845,124)	(16,845,124)	(16,845,124)	(16,845,124)	(16,845,124)	(16,845,124)	-	-	-	-	-	-	(16,845,124)
Total Retained Earnings in Excess of RBC Target Reserves	19,895,252	22,123,724	19,984,614	17,762,064	17,414,825	16,888,577	-	-	-	-	-	-	16,888,577

**Health Insurance Risk-Sharing Plan Authority  
 Monthly Provider Contribution Report  
 As of June 2009 Month End (6/26/2009)**

<b>Provider Contribution Calculation for the Current Month - Claims by Claim Type</b>						
Claims Incurred 1/1/2008 and After			HIRSP Fee Schedule	HIRSP Allowed	Provider Contribution	HIRSP Paid
Claim Type	Billed Charges					
Professional	\$ 7,827,318.00		\$ 4,499,578.10	\$ 3,638,857.90	\$ 860,720.20	\$ 2,328,513.02
Hospital Outpatient	\$ 5,405,505.35		\$ 3,607,478.89	\$ 2,911,289.59	\$ 696,189.30	\$ 2,263,802.25
Hospital Inpatient	\$ 4,936,885.63		\$ 2,841,582.58	\$ 2,313,397.62	\$ 528,184.96	\$ 2,192,109.47
Nursing Home	\$ 58,335.78		\$ 56,456.22	\$ 45,609.14	\$ 10,847.08	\$ 45,609.14
Other	\$ 839,610.00		\$ 601,009.10	\$ 497,667.79	\$ 103,341.31	\$ 332,819.97
<b>Total</b>	<b>\$ 19,067,654.76</b>		<b>\$ 11,606,104.89</b>	<b>\$ 9,406,822.04</b>	<b>\$ 2,199,282.85</b>	<b>\$ 7,162,853.85</b>

Claims Incurred Prior to 1/1/2008		U&C	Usual and	HIRSP	Provider	HIRSP
Claim Type	Billed Charges	Percentage	Customary	Allowed	Contribution	Paid
<b>Total</b>	<b>\$ (3,382.39)</b>	<b>28.5%</b>	<b>\$ (2,418.41)</b>	<b>\$ (1,764.94)</b>	<b>\$ (653.47)</b>	<b>\$ (273.44)</b>

<del>Note: Medicare supplement is excluded from this report.</del> Provider Contribution on the Increase (Decrease) in Unpaid Losses	\$ (155,322.00)
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Total Provider Contribution	\$ 2,043,307.38
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**Exhibit 1**  
**Wisconsin Health Insurance Risk-Sharing Plan**  
**Breakdown of Incurred Claims and Earned Premium**  
**by Quarter and Plan**

<b>4Q07</b>					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
\$1,000	\$22,899,063	\$10,369,954	220.8%	\$1,290.96	\$584.62
\$2,500	24,374,468	14,425,926	169.0%	789.69	467.37
Medicare Supplement	1,370,930	993,617	138.0%	492.43	356.90
<b>Total</b>	<b>\$48,644,460</b>	<b>\$25,789,496</b>	<b>188.6%</b>	<b>\$946.61</b>	<b>\$501.86</b>
<b>1Q08</b>					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
\$1,000	\$15,526,985	\$8,912,951	174.2%	\$1,149.47	\$659.83
\$2,500	17,882,169	13,682,977	130.7%	642.62	491.72
\$3,500 HSA	59,149	239,700	24.7%	106.58	431.89
\$5,000	1,842,289	2,067,147	89.1%	340.22	381.74
Medicare Supplement	1,705,293	1,016,804	167.7%	588.64	350.99
<b>Total</b>	<b>\$37,015,886</b>	<b>\$25,919,578</b>	<b>142.8%</b>	<b>\$737.34</b>	<b>\$516.31</b>
<b>2Q08</b>					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
\$1,000	\$15,166,645	\$8,129,129	186.6%	\$1,224.80	\$656.47
\$2,500	19,406,461	12,031,373	161.3%	721.86	447.53
\$3,500 HSA	235,882	311,443	75.7%	291.57	384.97
\$5,000	1,826,545	2,042,935	89.4%	313.41	350.54
Medicare Supplement	1,684,036	1,005,634	167.5%	587.80	351.01
<b>Total</b>	<b>\$38,319,569</b>	<b>\$23,520,514</b>	<b>162.9%</b>	<b>\$785.74</b>	<b>\$482.28</b>
<b>3Q08</b>					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
\$1,000	\$14,093,117	\$7,800,642	180.7%	\$1,191.50	\$659.51
\$2,500	19,428,294	11,920,269	163.0%	729.29	447.46
\$3,500 HSA	400,990	420,224	95.4%	371.63	389.46
\$5,000	2,429,443	2,253,875	107.8%	377.83	350.52
Medicare Supplement	1,414,848	1,002,917	141.1%	498.01	353.02
<b>Total</b>	<b>\$37,766,693</b>	<b>\$23,397,927</b>	<b>161.4%</b>	<b>\$773.62</b>	<b>\$479.29</b>
<b>4Q08</b>					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
\$1,000	\$14,102,776	\$7,526,300	187.4%	\$1,239.91	\$661.71
\$2,500	22,487,071	11,782,502	190.9%	857.01	449.05
\$3,500 HSA	628,116	506,044	124.1%	488.05	393.20
\$5,000	3,029,075	2,444,488	123.9%	434.65	350.77
Medicare Supplement	1,217,652	1,008,190	120.8%	431.64	357.39
<b>Total</b>	<b>\$41,464,691</b>	<b>\$23,267,524</b>	<b>178.2%</b>	<b>\$851.61</b>	<b>\$477.87</b>
<b>1Q09</b>					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
\$1,000	\$9,647,218	\$5,460,674	176.7%	\$1,209.83	\$684.81
\$2,500	19,586,295	12,211,896	160.4%	734.67	458.06
\$3,500 HSA	1,213,178	667,990	181.6%	735.71	405.09
\$5,000	3,410,103	3,539,260	96.4%	351.12	364.42
Medicare Supplement	1,513,494	886,659	170.7%	544.03	318.71
<b>Total</b>	<b>\$35,370,288</b>	<b>\$22,766,479</b>	<b>155.4%</b>	<b>\$725.14</b>	<b>\$466.75</b>

NOTES:

Loss Ratio = Incurred Claims / Earned Premiums

Earned Premium includes Premium Subsidies

Incurred Claims include Provider Contributions

Administrative Expenses are not included in this exhibit

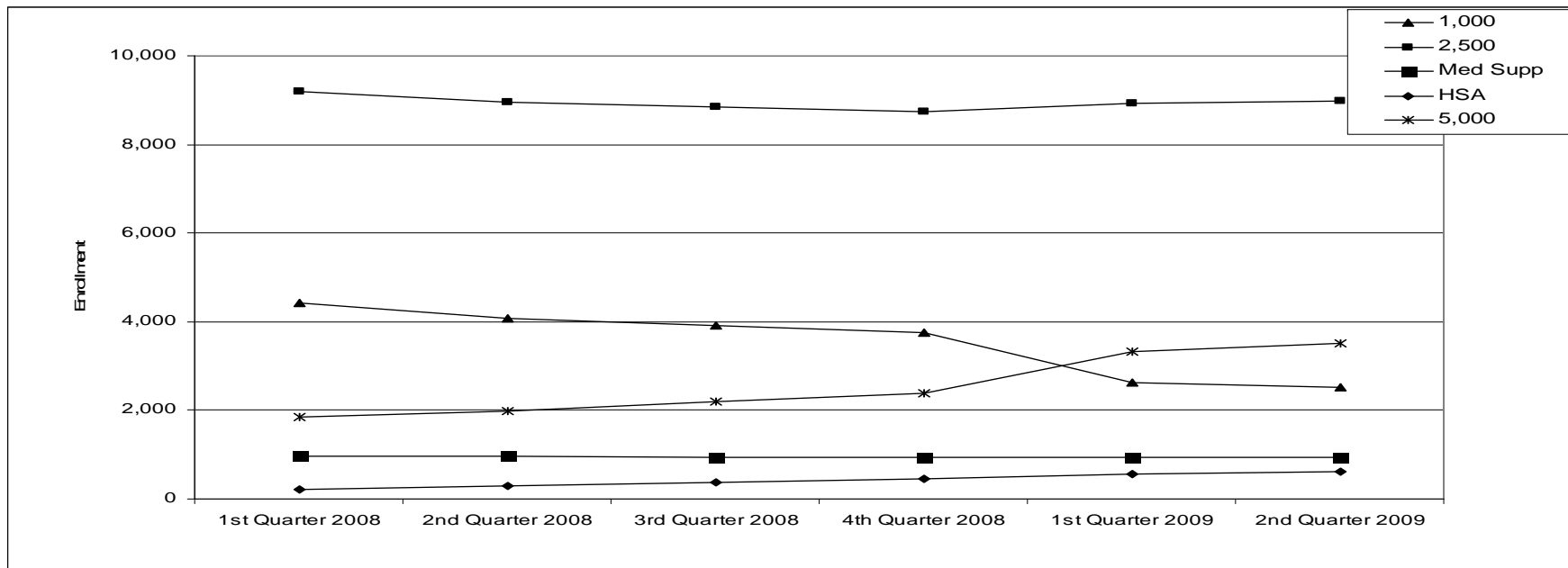
Incurred Claims and Earned Premiums are updated quarterly and restated to reflect the most current information available as of June 30, 2009

### Health Insurance Risk-Sharing Plan Authority Enrollment as of Last Day of the Quarter

2nd Quarter 2008  
**16,281**

2nd Quarter 2009  
**16,577**

Plan	1st Quarter 2008	2nd Quarter 2008	3rd Quarter 2008	4th Quarter 2008	1st Quarter 2009	2nd Quarter 2009	3rd Quarter 2009	4th Quarter 2009
1,000	4,422	4,085	3,905	3,752	2,635	2,529		
2,500	9,206	8,948	8,839	8,732	8,925	8,980		
Med Supp	967	953	946	937	932	947		
HSA	213	301	381	455	575	622		
5,000	1,854	1,994	2,202	2,376	3,321	3,499		
<b>Total</b>	<b>16,662</b>	<b>16,281</b>	<b>16,273</b>	<b>16,252</b>	<b>16,388</b>	<b>16,577</b>		



**Health Insurance Risk-Sharing Plan Authority  
Subsidy Report  
Jun-09**

<b>Total Subsidy by Plan</b>			
<b>Plan</b>		<b>Number of Policyholders</b>	<b>% of Total</b>
HIRSP 1,000	Non-subsidized	1,484	9.0%
	Subsidized	1,045	6.3%
	<b>Total</b>	<b>2,529</b>	<b>15.3%</b>
HIRSP 2,500	Non-subsidized	7,077	42.7%
	Subsidized	1,903	11.5%
	<b>Total</b>	<b>8,980</b>	<b>54.2%</b>
HIRSP Medicare Supplement	Non-subsidized	565	3.4%
	Subsidized	382	2.3%
	<b>Total</b>	<b>947</b>	<b>5.7%</b>
HIRSP Health Savings Account	Non-subsidized	540	3.3%
	Subsidized	82	0.5%
	<b>Total</b>	<b>622</b>	<b>3.8%</b>
HIRSP 5,000	Non-subsidized	2,789	16.8%
	Subsidized	710	4.3%
	<b>Total</b>	<b>3,499</b>	<b>21.1%</b>
<b>Non-subsidized Total</b>		<b>12,455</b>	<b>75.1%</b>
<b>Subsidized Total</b>		<b>4,122</b>	<b>24.9%</b>
<b>Grand Total</b>		<b>16,577</b>	<b>100.0%</b>

<b>Total Subsidy by Household Income</b>		
<b>Household Income</b>	<b>Number of Policyholders</b>	<b>% of Total</b>
\$30,000 - \$32,999	208	5.0%
\$25,000 - \$29,999	427	10.4%
\$20,000 - \$24,999	719	17.4%
\$17,000 - \$19,999	428	10.4%
\$14,000 - \$16,999	398	9.7%
\$10,000 - \$13,999	565	13.7%
\$9,999 Under	1,377	33.4%
<b>Total</b>	<b>4,122</b>	<b>100.0%</b>

**Health Insurance Risk-Sharing Plan Authority  
Summary of Monthly Applicant Activity  
June 2009**

<b>Summary of Monthly Application Activity</b>	
Number of Applications Pending May	195
Number of Applications Received June	450
Number of Applications Rejected June	13
Number of Applications Closed June	59
Number of Applications Pending June	206
Number of Applications Approved June	367

<b>Detail of Applications Rejected</b>	
65 or older	0
Current Medicaid Coverage	1
Currently covered by other insurance	2
Did not qualify for lost employer coverage.	2
Eligible for Group Health Coverage	8
Insufficient Premium Submitted	0
No Medical Reason	0
Not a Wisconsin Resident	0
Previous HIRSP <12 Months Ago	0
<b>Total</b>	<b>13</b>

<b>Detail of Applications Closed</b>	
Applicant Request	8
Application Data requested; never received	3
Proper eligibility requested; never received	48
<b>Total</b>	<b>59</b>

<b>Applications Approved in 2009*</b>						
<b>Date</b>	<b>1,000</b>	<b>2,500</b>	<b>Med Supp</b>	<b>3,500</b>	<b>5,000</b>	<b>Total</b>
January	19	147	4	28	100	298
February	31	172	3	27	149	382
March	19	169	4	33	124	349
April	32	193	2	33	106	366
May	16	153	4	24	123	320
June	28	191	3	24	164	410
July						
August						
September						
October						
November						
December						
<b>Total</b>	<b>145</b>	<b>1025</b>	<b>20</b>	<b>169</b>	<b>766</b>	<b>2125</b>

<b>Disenrollment in 2009</b>						
<b>Date</b>	<b>1,000</b>	<b>2,500</b>	<b>Med Supp</b>	<b>3,500</b>	<b>5,000</b>	<b>Total</b>
January	122	227	25	4	62	440
February	62	150	6	5	37	258
March	46	142	4	5	41	237
April	70	186	14	14	60	339
May	50	121	7	8	59	215
June	35	109	4	14	58	220
July						
August						
September						
October						
November						
December						
<b>Total</b>	<b>385</b>	<b>935</b>	<b>60</b>	<b>50</b>	<b>317</b>	<b>1,709</b>

\* Month application was approved, not the effective date.

# HEALTH INSURANCE RISK-SHARING PLAN AUTHORITY

## Monthly Eligibility Report June, 2009

A.	Medicare Eligible	3
B.	HIV +	1
C.	Eligible Individual	240
D.	Letter of Medical Eligibility	123
	1. Letter of Rejection By:	
	Alliance Insurance	1
	American Community Mutual Insurance	3
	American Family	12
	American National Life Insurance Company of Texas	2
	American Republic	6
	Arise	3
	Assurant Health	20
	Blue Cross & Blue Shield United of Wisconsin	36
	Celtic Life Insurance Company	4
	Dean Health Plan	5
	Golden Rule Insurance Company	21
	Group Health Cooperative	1
	Humana Insurance Company	43
	Insurers Administrative Corporation	1
	Mega Life and Health Insurance	3
	Mid-West National Life Insurance Company of	2
	Pekin Life Insurance	5
	Physicians Mutual Insurance Company	2
	Security Health Plan	10
	United HealthCare Insurance	1
	Unity Health Plan	1
	Wisconsin Physicians Service Insurance	55
	World Insurance	1
	2. Notice of Benefit Reduction	0
	3. Notice of Premium increase due to a Health Reason	0
Total		367
Eligible individual as percent of total enrollment		65%

**Health Insurance Risk-Sharing Plan  
Appeals and Grievances  
June 2009**

**Grievance**

<u>Type of Grievance</u>		<u># of Grievances</u>
	Drug & Drug Formulary	0
	Enrollment/Eligibility Requirements	0
	Not Covered Benefit	8
	Not Medically Necessary	2
	Plan Administration	11
	Prior Authorization	0
	Experimental Treatment	0
	Billing/Claim Processing	0
<u>Grievance Committee Decision</u>		
	Closed Prior to Committee	1
	Approved	10
	Upheld Denial	7
	Partial Approval	3
<b>Total Grievances Received</b>		<b>21</b>

**Appeal**

<u>Type of Appeal</u>		<u># of Appeal</u>
	Drug & Drug Formulary	0
	Enrollment/Eligibility Requirements	0
	Experimental Treatment	0
	Not Medically Necessary	0
	Plan Administration	1
	Not Covered Benefit	0
	Prior Authorization	1
	Billing/Claim Processing	0
<u>Appeal Committee Decision</u>		
	Closed Prior to Committee	0
	Approved	0
	Upheld Denial	1
	Upheld Denial with IRO Rights	0
	Partial Approval	1
<b>Total Appeals Received</b>		<b>2</b>