



Health Insurance Risk-Sharing Plan

1751 W. Broadway – P.O. Box 8961 – Madison, WI 53708-8961
(800) 828-4777 or (608) 221-4551

Act now if you want to change your HIRSP coverage for 2012

September 28, 2011

Attention Members:

Once a year HIRSP members are provided the option to choose between HIRSP plans. If you are satisfied with your current coverage, you do not have to select a new HIRSP plan at this time. Making a change during the “Choice of Coverage” period will affect how much you pay in premiums, deductibles and out-of-pocket costs.

You may wish to review this list of important considerations before making your decision:

- o This is the **only** time during the year that you may change your coverage.
- o If you change your coverage at this time, your new coverage will be **effective on January 1, 2012**, and will remain in effect **for the entire year**. Likewise, if you do **not** change your coverage, your current coverage option will remain in effect for all of 2012. Your new HIRSP premium will take effect on January 1, 2012.
- o Please keep in mind that switching to a higher deductible plan may actually save you money each year. For example, the HIRSP 2,500 annual premium for a 46 year old man is **\$4,992 LESS** than the HIRSP 1,000 annual premium. This amount is over triple the \$1,500 difference in deductible.
- o You may be able to save money by enrolling in one of the HIRSP Health Savings Account (HSA) plan. For more information on potential tax benefits, visit www.treas.gov/offices/public-affairs/hsa/. For more details see the Plan Options Table.
- o Consider the cost of medical services and prescription drug services you use in one year to see which medical deductible option and corresponding out-of-pocket maximum would best serve you. See the *Plan Options Table* on the next page for more information.
- o Don't forget to review the rate table to determine if your birthday will move you into a different age bracket.
- o To change coverage, **HIRSP must receive your application by November 1, 2011**. The *Choice of Coverage Request* form is attached.
- o **If your household income is less than \$34,000, you may be eligible for a reduction in premiums and some plans also offer reductions in deductible and drug out-of-pocket maximum.** See the *Plans Options Table* on the next page for more information. You must complete an Application for Reduced Premium, Deductible, and Drug Out-of-Pocket Maximum and return it to HIRSP by November 1, 2011 for the reductions to take effect by January 1, 2012. The application can be found on the HIRSP Web site at www.hirsp.org/policyholder/low_income.shtml or by calling HIRSP Customer Service at (800) 828-4777. To service you faster, call during non-peak hours or between 5:00 p.m. and 7:00 p.m.
- o If your previous year's income is above \$34,000, but you have recently had a life-changing event (i.e. divorce, death of a spouse or loss of a job) you may qualify for an emergency HIRSP subsidy. The HIRSP Emergency Subsidy Application can be found on the HIRSP website at: http://www.hirsp.org/pdfs/22291_app_emergency.pdf, or by calling HIRSP Customer Service at (800) 828-4777.

If you have questions, please call HIRSP Customer Service at (800) 828-4777 or (608) 221-4551, Monday through Thursday, 7:00 a.m. to 7:00 p.m.; Friday, 7:00 a.m. to 4:30 p.m. CST.

For more information about HIRSP, visit our Web site at www.hirsp.org

HIRSP Plan Option Table

	HIRSP 1,000	HIRSP 2,500	HIRSP 5,000		HIRSP HSA 2500	HIRSP HSA 3500
Premiums	Refer to rate table	Refer to rate table	Refer to rate table	Premiums	Refer to rate table	Refer to rate table
Medical deductible (you pay)	\$1,000 per year	\$2,500 per year	\$5,000 per year	Medical/Drug deductible (you pay)	\$2,500 per year	\$3,500 per year
Medical coinsurance (you pay)	20% of allowed amount up to \$1,000 per year	20% of allowed amount up to \$1,000 per year	20% of allowed amount up to \$1,000 per year	Medical coinsurance (you pay)	20% of allowed amount (after deductible is met)	20% of allowed amount (after deductible is met)
Individual medical out-of-pocket maximum (your total expenditures for medical deductible and medical coinsurance, after which HIRSP will pay at 100%)	\$2,000 per year	\$3,500 per year	\$6,000 per year	Drug coinsurance (you pay)	20% of allowed amount (after deductible is met) HIRSP HSA does not offer first-dollar drug coverage	20% of allowed amount (after deductible is met) HIRSP HSA does not offer first-dollar drug coverage
Family medical out pocket maximum (all family members must be on the same plan)	\$4,000 per year	\$7,000 per year	\$12,000 per year	Individual medical/drug coinsurance maximum	\$2,100 per year	\$2,100 per year
Drug copay (you pay)	\$5 Tier 1 / \$55 Tier 2 / \$75 Tier 3 / Up to a maximum of \$2,500 per year	\$5 Tier 1 / \$55 Tier 2 / \$75 Tier 3 / Up to a maximum of \$2,500 per year	\$5 Tier 1 / \$55 Tier 2 / \$75 Tier 3 / Up to a maximum of \$2,500 per year	Individual medical/drug out-of-pocket maximum (your total expenditures for deductible and coinsurance, after which HIRSP will pay at 100%)	\$4,600 per year	\$5,600 per year
Maximum lifetime benefit	\$2,000,000	\$2,000,000	\$2,000,000	Family out-of-pocket maximum (all family members must be on the same plan)	\$9,200 per year	\$11,200 per year
				Maximum lifetime benefit	\$2,000,000	\$2,000,000
Premium, medical and drug out-of-pocket reductions available if you qualify	Yes	Yes	Yes	Premium, medical and drug out-of-pocket deductible reductions available if you qualify	Yes	Yes